

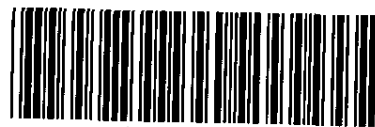
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A06 *A7805S8B*
22/06/2018 #230
COMPANIES HOUSE

1 Company details

Company number 0 5 6 0 0 5 1 1

Company name in full Capitol Design Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen John

Surname Evans

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 0	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 0	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8
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Capitol Design Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 21/06/2017 To 20/06/2018 £	From 21/06/2017 To 20/06/2018 £
	ASSET REALISATIONS		
9,589 00	19 Clareville Grove - Book Debt	9,589.00	9,589.00
868,712 00	19 Clareville Grove - Distribution	868,712.00	868,712.00
		878,301.00	878,301.00
	UNSECURED CREDITORS		
(36,922.00)	Directors Loan Account	36,922.00	36,922.00
		(36,922.00)	(36,922 00)
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	841,379.00	841,379.00
		(841,379.00)	(841,379.00)
841,377.00		NIL	NIL
	REPRESENTED BY		NIL

Note.

Dividend information:

Distribution in specie - 1 ordinary shareholder (holding 2 shares) paid at £420,689.50 per share, total distribution of £841,379. Nominal amount per share - £1



 Stephen John Evans
 Liquidator

CAPITOL DESIGN LIMITED - IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

CAPITOL DESIGN LIMITED - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

S J Evans was appointed as Liquidator of CAPITOL DESIGN LIMITED on 21 June 2017.

WA Batty, SJ Evans, HF Jesseman and TW Gardiner are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- CAPITOL DESIGN LIMITED- ("CAPITOL DESIGN LIMITED" or "the Company")
- S J Evans - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

CAPITOL DESIGN LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 20 June 2018

EXECUTIVE SUMMARY

The principal activity of the company was that of development of building projects.

The company has reached the end of its useful life and it was appropriate to wind up the company in the form of a Members Voluntary Liquidation. I was appointed Liquidator of the Company at a meeting of members held on 21 June 2017

STATUTORY INFORMATION

Company name:	CAPITOL DESIGN LIMITED
Former registered name	N/A
Registered office:	3 Field Court Gray's Inn London WC1R 5EF
Former registered office	29/30 Fitzroy Square London W1T 6LQ
Registered number:	05600511
Liquidator's name:	Stephen John Evans
Liquidator's address:	3 Field Court Grays Inn London WC1R 5EF
Date of appointment:	21 June 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

According to the company's declaration of solvency the company's assets included an outstanding book debt of £9,589 and an in-specie distribution of £868,712 arising from 19 Clareville Grove Limited, a subsidiary company.

I was appointed Liquidator of 19 Clareville Grove Limited on 13 June 2017 when this company was placed into Member's Voluntary Liquidation

The unsecured liabilities included a director's loan account of £36,922.

Please note that there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix I.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 21 June 2017 to 20 June 2018 is attached at Appendix 11.

During the period of this report I have made no significant payments.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

ASSETS

The Declaration of Solvency indicated that the assets of the Company were those detailed below and held a total value of £878,301. I have undertaken the following work in order to protect and realise the known assets or potential assets of the Company during the period of this report:

Distribution in specie from 19 Clareville Grove Limited

The declaration of solvency included a distribution in specie of £868,712.

The Director's Loan of £868,712 was distributed in specie on 15 June 2017, representing a dividend of £868.712 in respect of each ordinary £1 share.

LIABILITIES

Secured Creditors

There are no outstanding fixed and floating charges registered at Companies House. These have all been satisfied.

Preferential Creditors

I am not aware of any claims from preferential creditors in this matter.

Crown Creditors

There are no Crown Creditors.

Non-preferential unsecured Creditors

There is a director's loan account of £36,922. This amount was extinguished when the distribution in specie was made on 15 June 2017.

Following my appointment I wrote to all creditors advising them of the Liquidation and requested that claims be submitted to me. In addition I have placed an advert in the London Gazette advising any potential creditors to submit their claims.

The Declaration of Solvency listed outstanding creditors to be dealt with as part of the liquidation. Accordingly, the members provided an indemnity against any potential future claims being made by creditors in order that an early distribution be made to them.

Share Capital

The Company's share capital is 2 shares of £1 each.

A distribution in specie of the specified assets of the company was made on 23 June 2017, totalling £878,301. The specified assets of the company included an outstanding book debt due from 19 Clareville Grove Limited of £9,589, together with an in specie distribution of £868,712 received through the members voluntary liquidation of 19 Clareville Grove Limited.

This has been reduced by the amount of the director's loan of £36,922, resulting in a total in specie distribution of £841,379. The company's share capital is 2 ordinary shares of £1 each with a total nominal value of £2. The distribution in specie represents a distribution of £420,689.50 per each ordinary share.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 21 June 2017 on a fixed fee basis of £5,000 plus disbursements plus VAT.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. A hard copy can be obtained from the address shown below.

LIQUIDATOR'S DISBURSEMENTS

I have incurred category 1 disbursements to 12 June 2018 of £580.47. I have drawn no funds to date.

I have incurred the following category 1 disbursements in the period since my appointment as Liquidator:

Type of category 1 disbursement	Amount incurred/ accrued in the reporting period
Specific bond	336.00
Statutory advertising	244.47

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Companies House	20.00
Storage	35.00
Sundry	50.00

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fee
Marsh Limited	Specific Bond	Standard Charges
Goodman Jones LLP	Tax and Accountancy	Fixed Fee

Please see Receipts and Payments account section for further details of these payments.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The only matter outstanding in the liquidation is to obtain tax clearance from HM Revenue & Customs and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Paul McFarlane on 020 7831 1234, or by email at Paul@antonybatty.com.

A handwritten signature in black ink, appearing to read 'S. Evans', with a stylized flourish at the end.

Stephen John Evans
Liquidator

Date: 21 June 2018

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.


Capitol Design Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 20/06/2018

Dec of Sol £		£	£
	ASSET REALISATIONS		
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868,712.00	19 Clareville Grove - Distribution	868,712.00	
			878,301.00
	UNSECURED CREDITORS		
(36,922.00)	Directors Loan Account	36,922.00	
			(36,922.00)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	841,379.00	
			(841,379.00)
841,377.00			NIL
	REPRESENTED BY		NIL

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Stephen John Evans
Liquidator

Antony Batty & Company LLP**Time Costs – Charge out rates per hour and disbursements policy.****1 June 2017 to 31 May 2018****Hourly charge out rates**

	2017\18
Office Holder (e.g. Administrator)	£429
Senior Manager	£375
Case Manager	£335
Senior Administrator 1	£255
Senior Administrator 2	£295
Administrator	£160
Junior Administrator	£90
	2013\17
Office Holder (e.g. Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore 6 minutes.

Members of staff with the appropriate level of experience and authority have been and will be used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/resource>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK £1 per sheet.
	International £2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Company record storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery	£75 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul MacFarlane**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Grays Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse