

Registered number
05600258

Chimney Pieces Waterfoot Ltd

Abbreviated Accounts

31 October 2015

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COMPANIES HOUSE

Chimney Pieces Waterfoot Ltd**Registered number:****05600258****Abbreviated Balance Sheet****as at 31 October 2015**

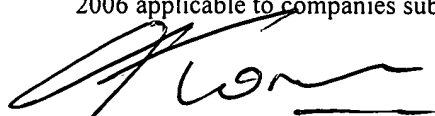
	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	5,900
Tangible assets	3	<u>2,225</u>	<u>2,967</u>
		2,225	8,867
Current assets			
Stocks		13,740	13,457
Debtors		1,300	1,300
Cash at bank and in hand		<u>7,250</u>	<u>9,653</u>
		22,290	24,410
Creditors: amounts falling due within one year		<u>(16,970)</u>	<u>(22,933)</u>
Net current assets		5,320	1,477
Total assets less current liabilities		<u>7,545</u>	<u>10,344</u>
Provisions for liabilities		(244)	(348)
Net assets		<u>7,301</u>	<u>9,996</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		7,299	9,994
Shareholders' funds		<u>7,301</u>	<u>9,996</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**C J Tomlinson****Director****Approved by the board on 29 February 2016**

Chimney Pieces Waterfoot Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Dépreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 November 2014	59,000
At 31 October 2015	59,000

Amortisation

At 1 November 2014	53,100
Provided during the year	5,900
At 31 October 2015	59,000

Net book value

At 31 October 2015	-
At 31 October 2014	5,900

Chimney Pieces Waterfoot Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

3 Tangible fixed assets

£

Cost

At 1 November 2014

16,926

At 31 October 2015

16,926

Depreciation

At 1 November 2014

13,959

Charge for the year

742

At 31 October 2015

14,701

Net book value

At 31 October 2015

2,225

At 31 October 2014

2,967

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2