

**Unaudited Financial Statements for the Year Ended 31 October 2022**

**for**

**H E Jones (Builders) Limited**

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for the Year Ended 31 October 2022**

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**H E Jones (Builders) Limited**

**Company Information**  
**for the Year Ended 31 October 2022**

**DIRECTOR:** Mr J G Jones

**SECRETARY:** Mrs C W Jones

**REGISTERED OFFICE:** Glanrhyd  
Mynydd Nefyn  
Pwllheli  
Gwynedd  
LL53 6TL

**REGISTERED NUMBER:** 05600039 (Wales)

**ACCOUNTANTS:** Emyr Mortimer Cyf  
20 Penlan  
Pwllheli  
Gwynedd  
LL53 5DE

**H E Jones (Builders) Limited (Registered number: 05600039)**

**Balance Sheet**  
**31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>81,021</b>		40,546
Investment property	5		<b>110,000</b>		110,000
			<b>191,021</b>		150,546
<b>CURRENT ASSETS</b>					
Stocks		<b>48,121</b>		18,407	
Debtors	6	<b>20,283</b>		18,573	
		<b>68,404</b>		36,980	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>76,269</b>		69,120	
<b>NET CURRENT LIABILITIES</b>			<b>(7,865)</b>		<b>(32,140)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>183,156</b>		118,406
<b>PROVISIONS FOR LIABILITIES</b>			<b>15,394</b>		7,342
<b>NET ASSETS</b>			<b>167,762</b>		111,064

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Revaluation reserve	8		3,466		3,466
Retained earnings			<u>163,996</u>		<u>107,298</u>
			<u>167,762</u>		<u>111,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 August 2023 and were signed by:

Mr J G Jones - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

H E Jones (Builders) Limited is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2021	<b>144,846</b>
Additions	<b>60,955</b>
Disposals	<b>(18,500)</b>
At 31 October 2022	<b>187,301</b>
<b>DEPRECIATION</b>	
At 1 November 2021	<b>104,300</b>
Charge for year	<b>16,600</b>
Eliminated on disposal	<b>(14,620)</b>
At 31 October 2022	<b>106,280</b>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<b>81,021</b>
At 31 October 2021	<b>40,546</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 November 2021  
and 31 October 2022

**Total  
£**

**110,000**

**NET BOOK VALUE**

At 31 October 2022  
At 31 October 2021

**110,000**

**110,000**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.10.22**

**31.10.21**

**£**

**£**

Trade debtors

**20,283**

**18,573**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.10.22**

**31.10.21**

**£**

**£**

Bank loans and overdrafts

**39,838**

**32,900**

Trade creditors

**12,959**

**15,500**

Taxation and social security

**19,030**

**11,785**

Other creditors

**4,442**

**8,935**

**76,269**

**69,120**

**8. RESERVES**

**Revaluation  
reserve  
£**

At 1 November 2021  
and 31 October 2022

**3,466**



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	<b>31.10.22</b>	31.10.21
	<b>£</b>	£
<b>Mr J G Jones</b>		
Balance outstanding at start of year	<b>(7,375)</b>	(1,072)
Amounts advanced	<b>27,575</b>	11,542
Amounts repaid	<b>(22,800)</b>	(17,845)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(2,600)</u></b>	<u>(7,375)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.