

Unaudited Financial Statements for the Year Ended 31 October 2021

for

H E Jones (Builders) Limited

Contents of the Financial Statements
for the Year Ended 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

H E Jones (Builders) Limited

Company Information
for the Year Ended 31 October 2021

DIRECTOR: Mr J G Jones

SECRETARY: Mrs C W Jones

REGISTERED OFFICE: Glanrhyd
Mynydd Nefyn
Pwllheli
Gwynedd
LL53 6TL

REGISTERED NUMBER: 05600039 (Wales)

ACCOUNTANTS: Emyr Mortimer Cyf
20 Penlan
Pwllheli
Gwynedd
LL53 5DE

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		40,546		50,682
Investment property	5		<u>110,000</u>		<u>110,000</u>
			150,546		160,682
CURRENT ASSETS					
Stocks		18,407		18,407	
Debtors	6	<u>18,573</u>		<u>6,910</u>	
		36,980		25,317	
CREDITORS					
Amounts falling due within one year	7	<u>69,120</u>		<u>42,024</u>	
NET CURRENT LIABILITIES			<u>(32,140)</u>		<u>(16,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,406		143,975
PROVISIONS FOR LIABILITIES			<u>7,342</u>		<u>9,280</u>
NET ASSETS			<u>111,064</u>		<u>134,695</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Revaluation reserve	8		3,466		3,466
Retained earnings			<u>107,298</u>		<u>130,929</u>
			<u>111,064</u>		<u>134,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2022 and were signed by:

Mr J G Jones - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

H E Jones (Builders) Limited is a private company, limited by shares , registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 November 2020
and 31 October 2021

144,846

DEPRECIATION

At 1 November 2020
Charge for year

94,164

10,136

At 31 October 2021

104,300

NET BOOK VALUE

At 31 October 2021

40,546

At 31 October 2020

50,682

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 November 2020
and 31 October 2021

110,000

NET BOOK VALUE

At 31 October 2021

110,000

At 31 October 2020

110,000

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade debtors	18,573	5,000
Other debtors	-	1,910
	<u>18,573</u>	<u>6,910</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	32,900	25,223
Trade creditors	15,500	6,043
Taxation and social security	11,785	8,126
Other creditors	8,935	2,632
	<u>69,120</u>	<u>42,024</u>

8. **RESERVES**

	Revaluation reserve £
At 1 November 2020 and 31 October 2021	<u>3,466</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21	31.10.20
	£	£
Mr J G Jones		
Balance outstanding at start of year	(1,072)	(2,914)
Amounts advanced	11,542	10,186
Amounts repaid	(17,845)	(8,344)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,375)</u>	<u>(1,072)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.