

Registered Number 05600039

H E JONES (BUILDERS) LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	12,000	18,000
Tangible assets	3	22,887	28,608
		<u>34,887</u>	<u>46,608</u>
Current assets			
Stocks		119,604	119,604
Debtors		9,755	15,061
Cash at bank and in hand		26,664	-
		<u>156,023</u>	<u>134,665</u>
Creditors: amounts falling due within one year		<u>(58,343)</u>	<u>(60,772)</u>
Net current assets (liabilities)		<u>97,680</u>	<u>73,893</u>
Total assets less current liabilities		<u>132,567</u>	<u>120,501</u>
Total net assets (liabilities)		<u>132,567</u>	<u>120,501</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		132,267	120,201
Shareholders' funds		<u>132,567</u>	<u>120,501</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:

Mr Hugh Eirwyn Jones, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 20% reducing balance

Motor Vehicles - 20% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>60,000</u>
Amortisation	
At 1 November 2013	42,000

Charge for the year	6,000
On disposals	-
At 31 October 2014	<u>48,000</u>
Net book values	
At 31 October 2014	<u>12,000</u>
At 31 October 2013	<u>18,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	56,535
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>56,535</u>
Depreciation	
At 1 November 2013	27,927
Charge for the year	5,721
On disposals	-
At 31 October 2014	<u>33,648</u>
Net book values	
At 31 October 2014	<u>22,887</u>
At 31 October 2013	<u>28,608</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
300 Ordinary shares of £1 each	300	300

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