

**Registered Number 05600039**

**H E JONES (BUILDERS) LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	18,000	24,000
Tangible assets	3	28,608	27,589
		<u>46,608</u>	<u>51,589</u>
<b>Current assets</b>			
Stocks		119,604	220,301
Debtors		15,061	18,427
		<u>134,665</u>	<u>238,728</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,772)</u>	<u>(178,721)</u>
<b>Net current assets (liabilities)</b>		<u>73,893</u>	<u>60,007</u>
<b>Total assets less current liabilities</b>		<u>120,501</u>	<u>111,596</u>
<b>Total net assets (liabilities)</b>		<u>120,501</u>	<u>111,596</u>
<b>Capital and reserves</b>			
Called up share capital	4	300	300
Profit and loss account		120,201	111,296
<b>Shareholders' funds</b>		<u>120,501</u>	<u>111,596</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2014

And signed on their behalf by:

**Mr Hugh Eirwyn Jones, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 20% reducing balance

Motor vehicles - 20% reducing balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>60,000</u>
<b>Amortisation</b>	
At 1 November 2012	36,000

Charge for the year	6,000
On disposals	-
At 31 October 2013	<u>42,000</u>
<b>Net book values</b>	
At 31 October 2013	<u>18,000</u>
At 31 October 2012	<u>24,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	48,365
Additions	8,170
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>56,535</u>
<b>Depreciation</b>	
At 1 November 2012	20,776
Charge for the year	7,151
On disposals	-
At 31 October 2013	<u>27,927</u>
<b>Net book values</b>	
At 31 October 2013	<u>28,608</u>
At 31 October 2012	<u>27,589</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
300 Ordinary shares of £1 each	300	300

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