
PROLOGIS PARK STOKE-ON-TRENT MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

PROLOGIS PARK STOKE-ON-TRENT MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 05599969

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £	2015 £
Current assets				
Debtors: amounts falling due within one year	3	29,310	32,794	
Cash at bank and in hand		33,840	435	
		<u>63,150</u>	<u>33,229</u>	
Creditors: amounts falling due within one year	4	(63,140)	(33,219)	
Net current assets			<u>10</u>	<u>10</u>
Total assets less current liabilities			<u>10</u>	<u>10</u>
Net assets			<u>10</u>	<u>10</u>
Capital and reserves				
Called up share capital			<u>10</u>	<u>10</u>
			<u>10</u>	<u>10</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2017.

N D M Smith

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Prologis Park Stoke On Trent Management Company Limited is a limited liability company incorporated and domiciled in England. The registered office is shown on the Company Information page.

The financial statements are prepared in sterling. The financial statements are for a period of 52 weeks ended 31 December 2016 (2015: 52 weeks ended 31 December 2015).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Service charge income

Service charge income represents maintenance, management and administration costs recoverable from owners or occupiers of units on the site, exclusive of Value Added Tax. Amounts are charged quarterly on account and any surplus or deficit are refunded or recharged to the relevant parties.

2.3 Debtors

Short term debtors are measured at transaction price.

2.4 Creditors

Short term creditors are measured at the transaction price.

3. Debtors

	2016 £	2015 £
Trade debtors	18,978	15,474
Called up share capital not paid	10	10
Other debtors	64	3,612
VAT refundable	5,245	5,431
Service charge deficit to be charged	-	8,267
Prepayments	5,013	-
	<u>29,310</u>	<u>32,794</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,212	33
Short term loan from developer	6,007	6,007
Service charge surplus to be refunded	21,136	-
Service charge in advance	13,650	14,275
Accruals	18,135	12,904
	<u>63,140</u>	<u>33,219</u>

5. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
1 A Ordinary Shares share of £1	1	1
9 B Ordinary Shares shares of £1 each	9	9
	<u>10</u>	<u>10</u>

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.