

Registered Number 05599819

DDS INVESTMENTS LIMITED

Abbreviated Accounts

30 November 2009

DDS INVESTMENTS LIMITED
Registered Number 05599819
Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	2	<u>1,276,786</u>	<u>1,276,786</u>
Total fixed assets		1,276,786	1,276,786
Current assets			
Debtors		18,900	0
Cash at bank and in hand		23,390	14,053
Total current assets		<u>42,290</u>	<u>14,053</u>
Creditors: amounts falling due within one year		(76,332)	(70,251)
Net current assets		(34,042)	(56,198)
Total assets less current liabilities		<u>1,242,744</u>	<u>1,220,588</u>
Creditors: amounts falling due after one year		(1,220,822)	(1,220,822)
Total net Assets (liabilities)		21,922	(234)
Capital and reserves			
Called up share capital		600	600
Profit and loss account		<u>21,322</u>	<u>(834)</u>
Shareholders funds		<u>21,922</u>	<u>(234)</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2010

And signed on their behalf by:

Denise Keane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The company recognises gains and losses arising on interest rate risk swaps as and when they arise. Cash and cash equivalents comprise cash on hand and at bank and are subject to an insignificant risk of changes in value.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2 Investments (fixed assets)

£ COST At 1 December 2008 and 30 November 2009
1,276,786 NET BOOK VALUE At 30 November 2009
1,276,786 At 30 November 2008 1,276,786

3 Related party disclosures

The company was under the control of Mr Declan Keane, a director and members of his close family throughout the current period. Mr Declan Keane is personally interested in 33.33% (2008 - 33.33%) of the company's share capital. In addition, members of his family control in aggregate a further 66.67% (2008 - 66.67%) of the company's issued share capital.

4 Bank Loan

CREDITORS: Amounts falling due within one year The following liabilities disclosed under creditors falling due within one year are secured by the company: 2009 2008 £ £ Bank loans and overdrafts 62,000 62,000
CREDITORS: Amounts falling due after more than one year The following liabilities disclosed under creditors falling due after more than one year are secured by the company: 2009 2008 £ £ Bank loans and overdrafts 1,038,000 1,038,000

5 FINANCIAL INSTRUMENTS

The company, manages its risk to interest rate changes by hedging 68% of its bank loan at a fixed rate. Gains and losses are recognised through the profit and loss account.

6 SHARE CAPITAL

Authorised share capital: 2009 2008 £ £ 300 Ordinary shares of £1 each 300 300 100 Ordinary A shares of £1 each 100 100 100 Ordinary B shares of £1 each 100 100 100 Ordinary C shares of £1 each 100 100 _____
600 600 _____

7 SHARE CAPITAL

Allotted, called up and fully paid: 2009 2008 No £ No £ 300 Ordinary shares of £1 each 300 300 300 300 100 Ordinary A shares of £1 each 100 100 100 100 100 Ordinary B shares of £1 each 100 100 100 100 100

Ordinary C shares of £1 each 100 100 100 100 ____ ____ ____ ____ 600 600 600 600 ____ ____ ____ ____