

**A&P Shipbuilders Limited (Company Registration No. 05599329)**

**Balance sheet as at 31 March 2016**

|                                                       | Note | 2016<br>£          | 2015<br>£          |
|-------------------------------------------------------|------|--------------------|--------------------|
| <b>Fixed assets</b>                                   |      |                    |                    |
| Tangible assets                                       | 3    | 1,099,067          | 1,099,067          |
| <b>Current assets</b>                                 |      |                    |                    |
| Amounts owed by group undertakings                    |      | 1                  | 1                  |
| <b>Creditors: amounts falling due within one year</b> |      |                    |                    |
| Amounts owed to group undertakings                    | 4    | (1,099,067)        | (1,099,067)        |
| <b>Net current liabilities</b>                        |      | <b>(1,099,066)</b> | <b>(1,099,066)</b> |
| <b>Net assets</b>                                     |      | <b>1</b>           | <b>1</b>           |
| <b>Capital and reserves</b>                           |      |                    |                    |
| Called up share capital                               | 5    | 1                  | 1                  |
| Profit and loss account                               |      | -                  | -                  |
| <b>Total shareholders' funds</b>                      |      | <b>1</b>           | <b>1</b>           |

For the year ended 31 March 2016, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

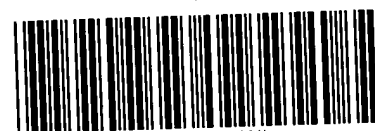
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of A&P Shipbuilders Limited, registered number 05599329, were approved and authorised for issue by the Board of Directors on 10 August 2016 and signed on its behalf by:

  
I Carey  
Director

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## Notes to the financial statements for the year ended 31 March 2016

### 1 Accounting policies

#### Basis of accounting

These financial statements are prepared under the historical cost convention.

#### Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006.

#### Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. No depreciation is charged on freehold land.

#### Related party transactions

The company has taken advantage of an available exemption and has not disclosed transactions with companies that are part of the A&P Group Limited group of companies. The ultimate holding company is Tokenhouse Limited, a company incorporated in the Isle of Man which is controlled by the Billown 1997 Settlement Trust.

### 2 Profit and loss account

The Company did not trade during the year and has neither received income nor incurred expenditure. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

### 3 Tangible assets

|                                   | Freehold<br>Land<br>£ |
|-----------------------------------|-----------------------|
| <b>Cost and net book value</b>    |                       |
| At 1 April 2015 and 31 March 2016 | 1,099,067             |

### 4 Creditors: amounts falling due after one year

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

### 5 Called up share capital

|                                           | 2016<br>£ | 2015<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1 ordinary share of £1 each               | 1         | 1         |