

Abbreviated Unaudited Accounts

for the year ended 31 March 2012

for

Routeec (GB) Limited

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for the year ended 31 March 2012**

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Routech (GB) Limited
Company Information
for the year ended 31 March 2012

DIRECTORS:	M D Lawson D M Coleman
SECRETARY:	M D Lawson
REGISTERED OFFICE:	Borwick Drive Grovehill Beverley East Yorkshire HU17 0HQ
REGISTERED NUMBER:	05598956 (England and Wales)
ACCOUNTANTS:	Cooke Webster & Co 26 Priestgate Barton upon Humber North Lincolnshire DN18 5ET
BANKERS:	Barclays Bank plc 81 High Street Scunthorpe North Lincolnshire DN15 6LZ

Routec (GB) Limited (Registered number: 05598956)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		353,500		172,826
CURRENT ASSETS					
Stocks		127,957		106,054	
Debtors		822,020		702,943	
Cash at bank and in hand		39,849		135,996	
		989,826		944,993	
CREDITORS					
Amounts falling due within one year	3	802,905		882,179	
NET CURRENT ASSETS			186,921		62,814
TOTAL ASSETS LESS CURRENT LIABILITIES			540,421		235,640
CREDITORS					
Amounts falling due after more than one year	3		(210,244)		(95,925)
PROVISIONS FOR LIABILITIES			(40,059)		(21,828)
NET ASSETS			290,118		117,887
CAPITAL AND RESERVES					
Called up share capital	4		75,020		75,020
Profit and loss account			215,098		42,867
SHAREHOLDERS' FUNDS			290,118		117,887

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

M D Lawson - Director

D M Coleman - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	224,160
Additions	223,628
Disposals	(2,600)
At 31 March 2012	<u>445,188</u>
DEPRECIATION	
At 1 April 2011	51,334
Charge for year	40,698
Eliminated on disposal	(344)
At 31 March 2012	<u>91,688</u>
NET BOOK VALUE	
At 31 March 2012	<u>353,500</u>
At 31 March 2011	<u>172,826</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012**

3. CREDITORS

Creditors include an amount of £ 673,358 (2011 - £ 673,358) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
75,020	Ordinary	£1	<u>75,020</u>	<u>75,020</u>

5. RELATED PARTY DISCLOSURES

There were no transactions of a trading nature with related parties.

As at 31 March 2012, the company owed the director D Coleman £5614 (31 March 2011: £4506) and the company owed the director M Lawson £4193 (31 March 2011: £4407). These balances are included within other creditors.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who jointly control or hold all of the issued share capital either directly or through their control of Barvae Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.