

Company Registration No. 05598847 (England and Wales)

STOCKTON ENGINEERING MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

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STOCKTON ENGINEERING MANAGEMENT LIMITED

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STOCKTON ENGINEERING MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		551		735
Current assets					
Debtors		548,807		532,996	
Cash at bank and in hand		517,186		516,630	
		<u>1,065,993</u>		<u>1,049,626</u>	
Creditors: amounts falling due within one year	4	<u>(284,135)</u>		<u>(340,016)</u>	
Net current assets			781,858		709,610
Total assets less current liabilities			<u>782,409</u>		<u>710,345</u>
Capital and reserves					
Called up share capital	5		8,000		8,000
Profit and loss reserves			774,409		702,345
Total equity			<u>782,409</u>		<u>710,345</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

STOCKTON ENGINEERING MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2018

The financial statements were approved by the board of directors and authorised for issue on 23 July 2019 and are signed on its behalf by:

Mr Ralph Pantelides
Director

M Bayliss
Director

Company Registration No. 05598847

STOCKTON ENGINEERING MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

Stockton Engineering Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 140 Buckingham Palace Road, London, SW1W 9SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and discounts.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance method
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2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

STOCKTON ENGINEERING MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

3 Tangible fixed assets

	Total £
Cost	
At 1 November 2017 and 31 October 2018	4,896
Depreciation and impairment	
At 1 November 2017	4,161
Depreciation charged in the year	184
At 31 October 2018	4,345
Carrying amount	
At 31 October 2018	551
At 31 October 2017	735

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	141,944	136,256
Corporation tax	17,304	27,373
Other taxation and social security	-	29,803
Other creditors	124,887	146,584
	284,135	340,016

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
8,000 Ordinary shares of £1 each	8,000	8,000

6 Control

No party had control of the company during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.