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Company Registration No 05598191 (England and Wales)

As signed in
page 2

ABSINTHE ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

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ABSINTHE ENTERPRISES LIMITED

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ABSINTHE ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 27,730 | | 30,201 |
| Current assets | | | | | |
| Debtors | | 7,437 | | 7,543 | |
| Cash at bank and in hand | | 23,638 | | 28,209 | |
| | | 31,075 | | 35,752 | |
| Creditors amounts falling due within one year | | (15,585) | | (25,522) | |
| Net current assets | | | 15,490 | | 10,230 |
| Total assets less current liabilities | | | 43,220 | | 40,431 |
| Creditors amounts falling due after more than one year | | | (5,902) | | (9,165) |
| | | | 37,318 | | 31,266 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 37,218 | | 31,166 |
| Shareholders' funds | | | 37,318 | | 31,266 |

ABSINTHE ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2011

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26 July 2012



R M Curson Smith

Director



Company Registration No. 05598191

ABSINTHE ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for production services, net of VAT

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|---------------|
| Office buildings | - 5% on cost |
| Fixtures, fittings & equipment | - 25% on cost |

1 5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide production services in the media sector. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

1 6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1 7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ABSINTHE ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 November 2010 | 41,374 |
| Additions | 1,315 |
| At 31 October 2011 | 42,689 |
| Depreciation | |
| At 1 November 2010 | 11,172 |
| Charge for the year | 3,787 |
| At 31 October 2011 | 14,959 |
| Net book value | |
| At 31 October 2011 | 27,730 |
| At 31 October 2010 | 30,201 |

3 Share capital

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 50 "A" Ordinary shares of £1 each | 50 | 50 |
| 50 "B" Ordinary shares of £1 each | 50 | 50 |
| | 100 | 100 |