

Registered Number 05598082

SHANTEX LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	640,523	641,755
		<u>640,523</u>	<u>641,755</u>
Current assets			
Cash at bank and in hand		595,673	657,411
		<u>595,673</u>	<u>657,411</u>
Creditors: amounts falling due within one year		(1,220,869)	(1,293,129)
Net current assets (liabilities)		<u>(625,196)</u>	<u>(635,718)</u>
Total assets less current liabilities		<u>15,327</u>	<u>6,037</u>
Provisions for liabilities		(494)	(740)
Total net assets (liabilities)		<u>14,833</u>	<u>5,297</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		14,832	5,296
Shareholders' funds		<u>14,833</u>	<u>5,297</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 July 2016

And signed on their behalf by:

Michael Manders, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rents receivable during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - see note below

Fixtures, fittings and equipment - 20% straight line

Land and building freehold and depreciation

No Depreciation has been provided on the Freehold Properties and the Director has carefully considered this departure from the requirements of the Companies Act 2006. It is the policy of the board to ensure that Freehold Property Premises are continually maintained in a sound state of repair and accordingly the Director considers that the lives of such premises are so long and the residual value so high that depreciation is unnecessary.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	656,870
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>656,870</u>
Depreciation	
At 1 November 2014	15,115
Charge for the year	1,232

On disposals	-
At 31 October 2015	<u>16,347</u>
Net book values	
At 31 October 2015	<u>640,523</u>
At 31 October 2014	<u>641,755</u>

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