

In accordance with
Rule 7.71 of the
Insolvency (England &
Wales) Rules 2016. &
Section 146(4) of the
Insolvency Act 1986.

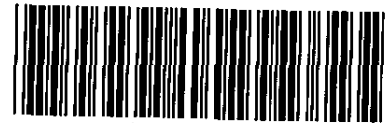
WU15

Notice of final account prior to dissolution in a Winding up by the Court



Companies House

WEDNESDAY



A21 *A7XQ48P7*
23/01/2019 #26
COMPANIES HOUSE

base

use

1

Company details

Company number	05597766	→Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	G&L BUILDING SERVICES LIMITED	

2

Liquidator's name

Full forename(s)	JAMES RICHARD	
Surname	DUCKWORTH	

3

Liquidator's address

Building name/number	284	
Street	CLIFTON DRIVE SOUTH	
Post town	LYTHAM ST. ANNES	
County/Region	LANCASHIRE	
Postcode	FY8 1LH	
Country		

4

Liquidator's name *

Full forename(s)		① Other Liquidator. Use this section to tell us about another liquidator.
Surname		

5

Liquidator's address *

Building name/number		② Other Liquidator. Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

WU 15

Notice of final account prior to dissolution in a winding up by the court

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Liquidator's release

Did any of the creditors object to the liquidator's release

☐ Yes

☒ No

7

Date of final account

Date

21/11/2018

8

Final Account

☒ The final account is attached

9

Sign and date

Liquidator's signature

Signature

×








×

Signature date

23/01/2019

WU15

Notice of final account prior to dissolution in a winding up by the Court

 Presenter information	 Important information
<p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.</p>	<p>All information on this form will appear on the public record</p>
<p>Contact name JAMES RICHARD DUCKWORTH</p>	<div> Where to send</div>
<p>Company name FREEMAN RICH</p>	<p>You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.</p>
<p>Address</p>	
<p>284 CLIFTON DRIVE SOUTH</p>	
<p>Post town LYTHAM ST. ANNES</p>	
<p>County/Region LANCASHIRE</p>	
<p>Postcode FY8 1LH</p>	
<p>Country UK</p>	
<p>DX</p>	
<p>Telephone 01253 712231</p>	
<div> Checklist</div>	
<p>We may return forms completed incorrectly or with information missing.</p>	<div> Further information</div>
<p>Please make sure you have remembered the following:</p> <ul style="list-style-type: none"><input type="checkbox"/> The company name and number match the information held on the public Register.<input type="checkbox"/> You have provided the new registered office address in section 2.<input type="checkbox"/> The registered office is in the location where the company was registered e.g. England and Wales, Scotland, Northern Ireland.<input type="checkbox"/> You have signed the form.	<p>For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>

LIQUIDATORS FINAL ACCOUNT FOR THE PERIOD 25TH MAY 2018 TO 21ST NOVEMBER 2018

STATUTORY INFORMATION

Name of Company:	G&L BUILDING SERVICES LIMITED
Registered Office:	284 Clifton Drive South, Lytham St. Annes, Lancashire, FY8 1LH
Former Registered Office:	58 Holbrook Lane, Coventry, West Midlands, CV6 4AB
Registered Number:	05597766
Court Name and Number:	COUNTY COURT AT COVENTRY NO. 23 OF 2013
Liquidator's Name:	James Richard Duckworth
Liquidator's Address:	Freeman Rich, 284 Clifton Drive South, Lytham St. Annes, Lancashire, FY8 1LH
Contact Telephone number:	01253 712231
Date of Winding-up Order:	2nd August 2010
Liquidator's Date of Appointment:	25th May 2016

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I was nominated as Liquidator in this matter, primarily to undertake various investigations to include identifying any claims to be made against the former Director of the Company and to establish if there had been any antecedent transactions.

Upon my appointment, I reviewed the various handover documents received from the Official Receiver.

Unfortunately the Official Receiver has not been able to provide me with a copy of the Report to Creditors in this matter and therefore I cannot provide any details of any of the estimated assets or liabilities which were previously notified to the Official Receiver.

I reviewed the last accounts filed at Companies House for the year ending 30th November 2008 which showed an overdrawn Director's Loan Account in the sum of £35,689.00. According to these accounts, the former Directors were jointly and severally liable to the Company in respect of the overdrawn Directors loan account.

I wrote to the Company's former accountants to obtain copy accounts prepared and a breakdown of the overdrawn Director's Loan Account. They informed me that they had acted for the Company but no longer held any paperwork.

I wrote to HM Revenue & Customs for details of the Company's former bankers and they provided an account number and sort code.

I wrote to the Company's former bankers to request bank statements. They did not respond to my requests but due to the time elapsed since the Winding Up Order was made it was highly likely they would have been destroyed. Therefore I did not pursue this matter further. I also made enquiries as to whether any possible re-dress was due to the Company, in respect of mis-sold Payment Protection Insurance and or Interest Rate Hedging products. After investigations, the bank confirmed that no such re-dress was due with regard to the Interest Rate Hedging Product, they did not provide any information on the Payment Protection Insurance.

HM Land Registry searches were undertaken to establish whether the former Directors had any property of value against which to secure a claim. The searches revealed that one of the former Directors did own

a property that was subject to a Charge. The other former Director did not own any property.

I wrote to both the former Directors to seek their proposals for dealing with my claim. One of the former Directors contacted me, stating that there were no monies outstanding, I asked him to provide documentation in support of this. However none was received. The other former Director did not reply.

Enquiry agents were instructed to provide an up to date address for the former Directors who did not respond to my initial letters.. They provided me with a current address. Further HM Land Registry searches were carried out. These showed that the former Director did not own this property.

I wrote again to the former Director at the address identified, again no reply was received.

My investigations and enquiries are complete. The only potential claim would be for misfeasance but the matter had become statute barred prior to my appointment. (There was a delay in obtaining my appointment in this matter). Therefore no further action was taken.

Enquiries were made with the Pension Protection Fund to determine if a Company Pension was in place. Their records revealed that the Company did not provide a registered pension scheme.

In addition to the work above, time has been spent in the report period as follows:-

Preparing and issuing the last Annual Progress Report, periodic reviewing of the case, completing statutory matters and ongoing cashiering work.

In accordance with closing procedures, I have reviewed the file to ensure no assets have been missed and my investigations into the financial affairs of the Company have shown there are no realisable assets available for the estate.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 25th May 2018 to 21st November 2018 and for the whole of the liquidation is attached. All amounts in the Receipts and Payments Account are shown net of VAT.

The account attached to this report has been reconciled with that which is held by the Secretary of State in respect of the winding up.

ASSETS

Unfortunately the Official Receiver has not been able to provide me with a copy of the Report to Creditors in this matter and therefore I cannot provide any details of any of the estimated assets or liabilities which were previously notified to the Official Receiver.

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a Floating Charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the Floating Charge Holder have to be deducted from Floating Charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising Floating

Charge assets, paying preferential claims in full, the general costs of winding-up and the costs of confirming the validity of the Floating Charge will have to be deducted before the "net property" is calculated. The prescribed part that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £600,000.

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company granted the following Charge:-

Debenture dated 31st January 2006 in favour of National Westminster Bank plc.

As the Charges over the assets of the Company were registered after 15th September 2003, the prescribed part provisions do apply.

Non-Preferential Unsecured Creditors

I have received claims from three creditors in the total sum of £33,016.12, of which £28,187.51 have been admitted in the proceedings. One claim totalling £4,828.61 has been withdrawn.

I have not received claims from eight creditors for unknown amounts.

DIVIDENDS

A dividend will not be declared to unsecured creditors as no assets were realised.

As previously advised, the Company gave a floating charge to National Westminster Bank plc on 31st January 2006 and the prescribed part provisions applied.

After taking into account the costs of the liquidation the Company's net property was nil, such that there was no prescribed part available to distribute to unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

I took the following action where I considered that further investigation was justified:

Enquiries with the Company's former accountants, the Official Receiver and HM Revenue and Customs.

HM Land Registry searches were carried out to ascertain whether the former Directors owned any property.

Correspondence with Enquiry Agents.

I also contacted the Company's former bankers for information and regarding the mis-selling of PPI and IRH Products.

Enquires were made with the Pension Protection Fund.

LIQUIDATOR'S REMUNERATION

I have not sought a resolution for my remuneration in this matter as no funds have been realised.

Information about creditors' rights is published by The Association of Business Recovery Professionals. A 'Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. There are different versions of these Guidance Notes and in this case please refer to the April 2010 version.

Time charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants	240.00	320.00
Insolvency Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	175.00
Supervisors	150.00	225.00
Trainee Insolvency Practitioner	120.00	180.00
Cashier	100.00	
Assistants/Support Staff	85.00	120.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A Summary of the Time Costing from the last Annual Progress Report is shown in the analysis below:-

	Insolvency		Other				Support		Total	Avg.
	Practitioner	Associate	Prof.	Admin.	Cashier	Assistants	Staff	Total	Costs	Hrly.
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and planning - See Note A above										
Statutory	0.00	2.50	0.00	0.00	0.00	2.42	0.00	4.92	767.50	
Maintenance of Records	0.08	0.00	0.00	0.00	0.00	0.33	0.00	0.41	51.25	
General Admin	0.00	0.00	0.00	1.00	0.00	0.34	1.67	3.01	291.67	
VAT & TAX	0.08	0.00	0.83	0.00	0.00	0.00	0.00	0.91	146.25	
Review	0.08	0.08	0.00	0.42	0.00	0.58	0.00	1.16	142.08	
Cashiering	0.00	0.00	0.00	0.00	0.67	0.00	0.00	0.67	66.66	
Closing	0.00	0.00	1.50	23.42	0.00	3.00	0.00	27.92	3330.00	
	0.24	2.58	2.33	24.84	0.67	6.67	1.67	39.00	4795.41	123
Total hours	0.24	2.58	2.33	24.84	0.67	6.67	1.67	39.00	4795.41	
Total Costs (£)	63.75	568.33	375.00	2980.00	66.66	600.00	141.67		4795.41	123

A Summary of the Time Costing for the whole of the period of the liquidation is shown in the analysis below:-

	Insolvency		Other Snr				Support		Total	Avg. Hrly.
	Practitioner	Associate	Prof.	Admin.	Cashier	Assistants	Staff	Total	Costs	Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and planning - See Note A above										
Open	0.00	0.25	0.00	0.00	0.00	3.25	0.00	3.50	347.50	
Planning	0.00	1.25	0.00	0.00	0.00	0.00	0.00	1.25	275.00	
Statutory	0.00	5.25	0.00	0.25	0.00	6.67	0.00	12.17	1785.00	
Maintenance of Records	0.42	0.00	0.00	0.00	0.00	1.33	0.00	1.75	226.25	
General Admin	0.08	0.83	0.00	1.00	0.00	4.76	6.66	13.33	1318.75	
VAT & TAX	0.08	0.00	1.58	0.00	0.00	0.00	0.00	1.66	258.75	
Review	0.33	1.08	0.00	0.84	0.00	2.08	0.00	4.33	610.83	
Cashiering	0.00	0.00	0.00	0.00	1.58	0.00	0.00	1.58	158.29	
Closing	0.00	0.00	1.50	23.42	0.00	3.92	0.00	28.84	3412.50	
	0.91	8.66	3.08	25.51	1.58	22.01	6.66	68.41	8392.87	123
Investigations - See Note B above										
Initial Investigation	0.00	2.33	0.00	0.00	0.00	0.00	0.00	2.33	770.00	
HMLR Enquiries/Searches	0.00	1.92	0.00	0.00	0.00	2.33	0.00	4.25	842.50	
Bank Enquiries	0.00	0.83	0.00	0.00	0.00	0.58	0.00	1.41	327.50	
Books and Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Enquiry Financial Advisors	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.75	247.50	
Instructing Solicitors/Notes to assist	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00	5.83	0.00	0.00	0.00	2.91	0.00	8.74	2187.50	250
Realisation of Assets - See Note A above										
Directors Loan Accounts	0.00	1.67	0.00	0.00	0.00	0.00	0.00	1.67	366.68	
PPI	0.00	0.00	0.00	0.00	0.00	4.74	0.00	4.74	427.50	
	0.00	1.67	0.00	0.00	0.00	4.74	0.00	6.41	794.18	124
Creditors - See Note A above										
Agreeing Creditors Claims	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75	67.50	
General Correspondence	0.00	0.42	0.00	0.00	0.00	3.50	0.00	3.92	406.67	
	0.00	0.42	0.00	0.00	0.00	4.25	0.00	4.67	474.17	102
Total hours	0.91	16.58	3.08	25.51	1.58	33.91	6.66	88.23	11848.72	
Total Costs (£)	233.75	4290.01	487.50	3060.00	158.29	3052.50	566.67		11848.72	134

A description of the routine work undertaken in the Liquidation to date is as follows:

Administration:

- Case planning – devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.

- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- *Dealing with all routine correspondence and e-mails relating to the case.*
- Cashiering – Creating, maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Filing Returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Pre-closing procedures.
- General closing procedures up to the date of obtaining my release as Liquidator.
- Statutory requirements following my release as Liquidator.
- Ongoing Due Diligence and consideration of threats to fundamental principles.
- Pension Enquiries.

Investigations:

- *Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors etc.*
- H.M. Land Registry searches.
- Companies House searches.
- Bankruptcy searches.

Realisation of Assets:

- Corresponding with Director and accountants regarding the recovery of potential claims.
- Enquiries relating to Payment Protection Insurance.
- Interest Rate Hedging Enquiries.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

LIQUIDATOR'S DISBURSEMENTS

Category 1 Disbursements

I have incurred expenses in the Liquidation of £222.00, none of which were incurred in this period.

I have not been able to draw any expenses in this matter.

The following expenses have been incurred, and paid by me, but as no realisations were made, these could not be reimbursed.

	Amount incurred in this period	Amount incurred to date	Amount not reimbursed
	£	£	£
Bordereau	-	40.00	40.00
H.M. Land Registry Fees	-	56.00	56.00
Enquiry Agent	-	50.00	50.00
Advertising	-	76.00	76.00

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Credit Monsters	Enquiry Agent	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor, may with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final notice to the Court, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, they should contact Andrea Eddleston by email at andrea@284cds.co.uk, or by phone on 01253 712231 before my release.

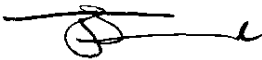
COMPLAINTS PROCEDURE

At Freeman Rich, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this Report.

If you consider that I have not dealt with your comments or complaint appropriately you may then put details of your concerns in writing to our complaints officer, Jonathan Turley, at this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can e-mail insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015.

Dated this 21st day of November 2018



J.R. DUCKWORTH
Liquidator

G&L Building Services Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 25/05/2018 To 21/11/2018 £	From 02/08/2010 To 21/11/2018 £
RECEIPTS			
Deposit on Petition		0.00	1,000.00
		<u>0.00</u>	<u>1,000.00</u>
PAYMENTS			
HM Land Registry Charges		0.00	56.00
Official Receivers Disbursements		0.00	2,235.00
ISA Banking Fees		44.00	176.00
Petitioners Costs		0.00	771.05
Bordereau		0.00	40.00
Enquiry Agent Fee		0.00	50.00
Advertising		0.00	76.00
Irrecoverable VAT		0.00	15.20
		<u>44.00</u>	<u>3,419.25</u>
Net Receipts/(Payments)		<u>(44.00)</u>	<u>(2,419.25)</u>
MADE UP AS FOLLOWS			
Liquidator's Expenses Account		0.00	(237.20)
Insolvency Services Account		(44.00)	(1,411.00)
Petitioning Creditor's Costs		0.00	(771.05)
		<u>(44.00)</u>	<u>(2,419.25)</u>

All amounts in this Receipts and Payments Account are exclusive (Net) of VAT (where applicable)

The Liquidator's Receipts and Payments Account has been reconciled with that held by the Secretary of State at the Department of Trade and Industry.