

WU07

Notice of progress report in a winding-up
by the court



Companies House

WEDNESDAY



A20 *A781807N* 13/06/2018 #227
COMPANIES HOUSE

1 **Company details**

Company number	05597766	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	G&L BUILDING SERVICES LIMITED	

2 **Liquidator's name**

Full forename(s)	JAMES RICHARD	
Surname	DUCKWORTH	

3 **Liquidator's address**

Building name/number	284	
Street	CLIFTON DRIVE SOUTH	
Post town	LYTHAM ST. ANNES	
County/Region	LANCASHIRE	
Postcode	FY8 1LH	
Country		

4 **Liquidator's name ***

Full forename(s)		1 Other Liquidator. Use this section to tell us about another liquidator.
Surname		

5 **Liquidator's address ***

Building name/number		2 Other Liquidator. Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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Period of progress report

From date

25/05/2017

To date

24/05/2018

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

x








x

Signature date

12/06/2018

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 Presenter information	 Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	All information on this form will appear on the public record
Contact name JAMES RICHARD DUCKWORTH	 Where to send
Company name FREEMAN RICH	You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.
Address 284 CLIFTON DRIVE SOUTH	
Post town LYTHAM ST. ANNES	
County/Region LANCASHIRE	
Postcode FY8 1LH	
Country UK	
DX	
Telephone 01252 712231	
 Checklist	 Further information
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following: <input type="checkbox"/> The company name and number match the information held on the public Register. <input type="checkbox"/> You have provided the new registered office address in section 2. <input type="checkbox"/> You have signed the form.	For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

G&L BUILDING SERVICES LIMITED – IN COMPULSORY LIQUIDATION

Liquidator's Annual Progress Report to Creditors and Members for the period 25th May 2017 to 24th May 2018

STATUTORY INFORMATION

Name of Company:	G&L BUILDING SERVICES LIMITED
Registered Office:	284 Clifton Drive South LYTHAM ST ANNES Lancashire FY8 1LH
Former Registered Office:	58 Holbrook Lane COVENTRY West Midlands CV6 4AB
Registered Number:	05597766
Court Name and Number:	COUNTY COURT AT COVENTRY NO 23 OF 2013
Liquidator's Name:	James Richard Duckworth
Liquidator's Address:	Freeman Rich 284 Clifton Drive South LYTHAM ST ANNES Lancashire FY8 1LH
Contact Telephone Number:	01253 712231
Date of Winding-up Order:	2nd August 2010
Liquidator's Date of Appointment:	25th May 2016

SUMMARY OF LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Creditors will be aware from my previous Report that I had identified a claim against the former Directors. However there was no split of the Loan Account. The only potential claim would be for misfeasance but the matter had become statute barred. I did state that I would now proceed to close the liquidation.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

This is my second Annual Progress Report and should be read in conjunction with my previous Annual Progress Report.

I have spent time in the reporting period as follows:-

Preparing and issuing the last Annual Progress Report.

Carrying out periodic reviews of the case.

Completing statutory matters.

Carrying out ongoing cashiering work.

Enquiries into any Payment Protection Insurance and Interest Rate Hedging claims have been made.

During this period, there has been a delay in the closure of the liquidation but I hope to be able to issue my Final Report to Creditors in early course.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25th May 2017 to 24th May 2018 is attached. All amounts in the Receipts & Payments Account are shown net of VAT.

The account attached to this Report has been reconciled with that which is held by the Secretary of State in respect of the winding up.

ASSETS

Unfortunately the Official Receiver has not been able to provide me with a copy of the Report to Creditors in this matter and therefore I cannot provide any details of any of the estimated assets or liabilities which were previously notified to the Official Receiver.

Payment Protection Insurance ("PPI") and Interest Rate Hedging Claims ("IRH")

Enquiries have been made to identify any potential PPI/IRH claims however these enquiries have been concluded and there is no redress due.

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a Floating Charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the Floating Charge Holder have to be deducted from Floating Charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising Floating Charge assets, paying preferential claims in full, the general costs of winding-up and the costs of confirming the validity of the Floating Charge will have to be deducted before the "net property" is calculated. The prescribed part that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £600,000.

According to Companies House, there is a debenture registered in favour of National Westminster Bank plc dated 31st January 2006.

The Company has no assets and therefore there will be no assets available for any class of creditor.

Unsecured Creditors

To date I have received claims from two creditors in the total sum of £28,187.5). I have not received claims from eight creditors for unknown amounts.

DIVIDEND PROSPECTS

On present information it is unlikely that a dividend will be paid in this matter.

LIQUIDATOR'S REMUNERATION

No remuneration has been drawn in this period.

No decision has been obtained.

Information about creditors' rights is published by The Association of Business Recovery Professionals. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. There are different versions of these Guidance Notes and in this case please refer to the April 2017 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants/Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrator	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A schedule of the time costs incurred in this period is shown in the analysis below:-

	Insolvency Practitioner	Associate	Other Snr Prof.	Admin.	Cashier	Assistants	Support Staff	Total Hours	Total Costs £	Avg. Hrly. Rate £
Administration and Planning - See Note A above	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Statutory	0.00	2.75	0.00	0.00	0.00	2.58	0.00	5.33	837.50	
Maintenance of Records	0.17	0.00	0.00	0.00	0.00	0.41	0.00	0.58	80.00	
General Admin	0.08	0.50	0.00	0.00	0.00	1.58	1.83	3.99	429.59	
VAT & TAX	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.50	75.00	
Review	0.17	0.50	0.00	0.42	0.00	1.00	0.00	2.09	292.50	
Cashiering	0.00	0.00	0.00	0.00	0.16	0.00	0.00	0.16	16.66	
Closing	0.00	0.00	0.00	0.00	0.00	0.92	0.00	0.92	82.50	
	0.42	3.75	0.50	0.42	0.16	6.49	1.83	13.57	1813.75	134
Realisation of Assets - See Note A above										
PPI	0.00	0.00	0.00	0.00	0.00	1.33	0.00	1.33	120.00	
	0.00	0.00	0.00	0.00	0.00	1.33	0.00	1.33	120.00	90
Creditors - See Note A above										
Agreeing Creditors Claims	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	22.50	
General Correspondence	0.00	0.42	0.00	0.00	0.00	0.92	0.00	1.34	174.17	
	0.00	0.42	0.00	0.00	0.00	1.17	0.00	1.59	196.67	124
Total hours	0.42	4.17	0.50	0.42	0.16	8.99	1.83	16.49	2130.42	
Total Costs (£)	106.25	916.67	75.00	50.00	16.66	810.00	155.84		2130.42	129

A schedule of the time costs incurred since my appointment is shown in the analysis below:-

	Insolvency Practitioner	Associate	Other Snr Prof.	Admin.	Cashier	Assistants	Support Staff	Total	Total Costs	Avg. Hrly. Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and Planning - See Note A above										
Open	0.00	0.25	0.00	0.00	0.00	3.25	0.00	3.50	347.50	
Planning	0.00	1.25	0.00	0.00	0.00	0.00	0.00	1.25	275.00	
Statutory	0.00	2.75	0.00	0.25	0.00	4.25	0.00	7.25	1017.50	
Maintenance of Records	0.34	0.00	0.00	0.00	0.00	1.00	0.00	1.34	175.00	
General Admin	0.08	0.83	0.00	0.00	0.00	4.42	4.99	10.32	1027.08	
VAT & TAX	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.75	112.50	
Review	0.25	1.00	0.00	0.42	0.00	1.50	0.00	3.17	468.75	
Cashiering	0.00	0.00	0.00	0.00	0.91	0.00	0.00	0.91	91.63	
Closing	0.00	0.00	0.00	0.00	0.00	0.92	0.00	0.92	82.50	
	0.67	6.08	0.75	0.67	0.91	15.34	4.99	29.41	3597.46	122
Investigations - See Note B above										
Initial Investigation	0.00	2.33	0.00	0.00	0.00	0.00	0.00	2.33	770.00	
HMLR Enquiries/Searches	0.00	1.92	0.00	0.00	0.00	2.33	0.00	4.25	842.50	
Bank Enquiries	0.00	0.83	0.00	0.00	0.00	0.58	0.00	1.41	327.50	
Enquiry Financial Advisors	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.75	247.50	
	0.00	5.83	0.00	0.00	0.00	2.91	0.00	8.74	2187.50	250
Realisation of Assets - See Note A above										
Directors Loan Accounts	0.00	1.67	0.00	0.00	0.00	0.00	0.00	1.67	366.68	
PFI	0.00	0.00	0.00	0.00	0.00	4.74	0.00	4.74	427.50	
	0.00	1.67	0.00	0.00	0.00	4.74	0.00	6.41	794.18	124
Creditors - See Note A above										
Agreeing Creditors Claims	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75	67.50	
General Correspondence	0.00	0.42	0.00	0.00	0.00	3.50	0.00	3.92	406.67	
	0.00	0.42	0.00	0.00	0.00	4.25	0.00	4.67	474.17	102
Total hours	0.67	14.00	0.75	0.67	0.91	27.24	4.99	49.23	7053.31	
Total Costs (£)	170.00	3721.68	112.50	80.00	91.63	2452.50	425.00		7053.31	143

A description of the routine work undertaken is as follows:-

Administration:

- Case planning – devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Dealing with all routine correspondence and e-mails relating to the case.
- Cashiering – Creating, maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case-by-case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Filing Returns at Companies House.
- Preparing and filing VAT Returns.
- Preparing and filing Corporation Tax Returns.
- Ongoing Due Diligence and consideration of threats to fundamental principles.
- Pension Enquiries.

Investigations:

- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, Accountants, Solicitors etc.
- H M Land Registry Searches.
- Companies House Searches.
- Bankruptcy Searches.

Realisation of Assets:

- Corresponding with Directors and Accountants regarding the recovery of potential claims.
- Enquiries relating to Payment Protection Insurance.
- Interest Rate Hedging Enquiries.

Creditors:

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for dividend purposes.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

LIQUIDATOR'S DISBURSEMENTS

Category 1 Disbursements

My expenses to date amount to £222 of which £53 was incurred during this period.

I have not been able to draw any expenses in this matter.

The following expenses have been incurred, and paid by me. Any which are unpaid will be reimbursed when sufficient funds are available, subject to any priority payments.

Type of expense	Amount incurred in this period £	Amount incurred to date £	Amount unpaid £
H M Land Registry charges	3	56	56
Bordereau	-	40	40
Advertising	-	76	76
Enquiry Agent	50	50	50

The following agents or professional advisors have been utilised in this matter:-

Professional Advisor	Nature of work	Fee Arrangement
Credit Monsters	Enquiry Agent	Fixed Fee

Category 2 Disbursements

No decision has been obtained in relation to Category 2 Disbursements.

There are no Category 2 disbursements to date.

A policy decision has been made not to charge postage.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this Report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this Report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

My investigations and realisations in this matter are now complete and I am proceeding to close the liquidation.

COMPLAINTS PROCEDURE

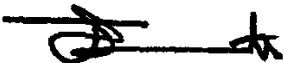
At Freeman Rich we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this Report.

If you consider that I have not dealt with your comments or complaint appropriately you may then put details of your concerns in writing to our complaints officer, Jonathan Turley, at this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can e-mail insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015.

Should you have any queries regarding this Report, or the liquidation in general, please contact either myself or Andrea Eddleston at this office.

Dated this 12th day of June 2018



J.R. DUCKWORTH
Liquidator

G&L Building Services Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 25/05/2017 To 24/05/2018 £	From 02/08/2010 To 24/05/2018 £
RECEIPTS			
Deposit on Petition		0.00	1,000.00
		<u>0.00</u>	<u>1,000.00</u>
PAYMENTS			
HM Land Registry charges		3.00	56.00
Official Receivers Disbursements		0.00	2,235.00
ISA Banking Fees		88.00	132.00
Petitioners Costs		0.00	771.05
Bordereau		0.00	40.00
Agents/Valuers Fees		50.00	50.00
Advertising		0.00	76.00
		<u>141.00</u>	<u>3,360.05</u>
Net Receipts/(Payments)		<u>(141.00)</u>	<u>(2,360.05)</u>
MADE UP AS FOLLOWS			
Category 1 Disbursements		(53.00)	(237.20)
Insolvency Services Account		(88.00)	(1,367.00)
Petitioning Creditor's Costs		0.00	(771.05)
VAT Receivable / (Payable)		0.00	15.20
		<u>(141.00)</u>	<u>(2,360.05)</u>