

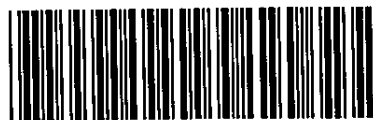
Company Registration number 5597479

## **A & G SEALANTS LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 March 2010**

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# **A & G SEALANTS LIMITED**

## **Financial statements for the year ended 31 March 2010**

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# A & G SEALANTS LIMITED

## Abbreviated balance sheet as at 31 March 2010

Company Registration number 5597479

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>Fixed assets</b>			
Tangible assets	2	4,589	5,445
<b>Current assets</b>			
Debtors		15,031	14,482
Cash at bank and in hand		16,981	18,759
		32,012	33,241
<b>Creditors' amounts falling due within one year</b>		<u>(6,445)</u>	<u>(4,717)</u>
<b>Net current assets</b>		<u>25,567</u>	<u>28,524</u>
<b>Total assets less current liabilities</b>		<u>30,156</u>	<u>33,969</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		30,155	33,968
<b>Shareholder's funds</b>		<u>30,156</u>	<u>33,969</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 21/2/2010 and signed on its behalf

N. MacDonald, Mr N MacDonald - Director

The notes on pages 2 to 2 form part of these financial statements

# A & G SEALANTS LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2010

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25% on written down value

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1 April 2009	9,806
Additions	673
At 31 March 2010	<u>10,479</u>
<b>Depreciation:</b>	
At 1 April 2009	4,361
Provision for the year	1,529
At 31 March 2010	<u>5,890</u>
<b>Net book value:</b>	
At 31 March 2010	<u><u>4,589</u></u>
At 31 March 2009	<u><u>5,445</u></u>

### 3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<b>Allotted, called up and fully paid Equity shares.</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4 Controlling party

The company is controlled by the director, N MacDonald, by virtue of his shareholding as described in the director's report