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Company Registration number 5597479

# **A & G SEALANTS LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 March 2009**

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# **A & G SEALANTS LIMITED**

**Financial statements for the year ended 31 March 2009**

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# A & G SEALANTS LIMITED

## Abbreviated balance sheet as at 31 March 2009

Company Registration number 5597479

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Tangible assets	2	5,445	7,260
<b>Current assets</b>			
Debtors		14,482	5,942
Cash at bank and in hand		18,759	13,018
		<u>33,241</u>	<u>18,960</u>
<b>Creditors:</b> amounts falling due within one year		<u>(4,717)</u>	<u>(4,031)</u>
<b>Net current assets</b>		<u>28,524</u>	<u>14,929</u>
<b>Total assets less current liabilities</b>		<u>33,969</u>	<u>22,189</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		33,968	22,188
		<u>33,969</u>	<u>22,189</u>
<b>Shareholder's funds</b>		<u>33,969</u>	<u>22,189</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved and authorised for issue by the board of directors on 21/11/10 and signed on its behalf.

N. MacDonald, Mr N MacDonald - Director

The notes on pages 2 to 3 form part of these financial statements.

# A & G SEALANTS LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2009

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings      25%    on cost

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2008	9,806
<b>Depreciation:</b>	
At 1 April 2008	2,546
Provision for the year	1,815
At 31 March 2009	4,361
<b>Net book value:</b>	
At 31 March 2009	<u>5,445</u>
At 31 March 2008	<u>7,260</u>

### 3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<b>Authorised Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4 Controlling party

The company is controlled by the director, N. MacDonald, by virtue of his shareholding as described in the director's report.

## **A & G SEALANTS LIMITED**

### **Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)**

#### **5 Transactions in which the director have an interest**

At the 31st March 2009, the sole director was owed £nil (2008 - £25) by the company, which is shown as a creditor in the accounts.