

Registrar

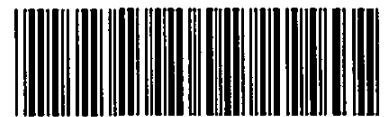
Company Registration number 5597479

**A & G SEALANTS LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2011**

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# **A & G SEALANTS LIMITED**

## **Financial statements for the year ended 31 March 2011**

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# **A & G SEALANTS LIMITED**

## **Report to the director on the preparation of the unaudited accounts of A & G Sealants Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & G Sealants Limited for the year ended 31 March 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of A & G Sealants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & G Sealants Limited and state those matters that we have agreed to state to the Board of Directors of A & G Sealants Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the A & G Sealants Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that A & G Sealants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & G Sealants Limited. You consider that A & G Sealants Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of A & G Sealants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



**Rowland Hall  
Registered Auditors and**

Grovedell House  
15 Knightswick Road  
Canvey Island  
Essex  
SS8 9PA

24/1/12

# A & G SEALANTS LIMITED

## Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Tangible assets	2	3,442	4,589
<b>Current assets</b>			
Debtors		12,987	15,031
Cash at bank and in hand		-	16,981
		<u>12,987</u>	<u>32,012</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,254)</u>	<u>(6,445)</u>
<b>Net current (liabilities)/2010 assets</b>		<u>(3,267)</u>	<u>25,567</u>
<b>Total assets less current liabilities</b>		<u>175</u>	<u>30,156</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		174	30,155
		<u>175</u>	<u>30,156</u>
<b>Shareholder's funds</b>		<u>175</u>	<u>30,156</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 24/1/12 and signed on its behalf

N. MacDonald Mr N MacDonald - Director

Company Registration No: 5597479

The notes on pages 3 to 4 form part of these financial statements

# A & G SEALANTS LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25% on written down value

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2010	10,479
<b>Depreciation:</b>	
At 1 April 2010	5,890
Provision for the year	1,147
At 31 March 2011	7,037
<b>Net book value:</b>	
At 31 March 2011	<u>3,442</u>
At 31 March 2010	<u>4,589</u>

### 3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4 Controlling party

The company is controlled by the director, N MacDonald, by virtue of his shareholding as described in the director's report

## A & G SEALANTS LIMITED

### Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

#### 5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 March 2011

<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
<u>-</u>	<u>9,407</u>	<u>9,407</u>