

## AUDITORS REPORT TO MARKETINGFILE GROUP LIMITED

We have audited the balance sheet of MarketingFile Group Limited as at 2 December 2005.

This report is made solely to the company in accordance with Section 43(3)(c) of the Companies Act 1985. Our audit work has been undertaken so that we might state to the directors of the company those matters we are required to state in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work for this report or for the opinions we have expressed.

### Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of the balance sheet in accordance with United Kingdom law and accounting standards. It is our responsibility to audit the balance sheet in accordance with relevant regulatory requirements and United Kingdom Auditing Standards

We report to you our opinion as to whether the balance sheet gives a true and fair view of the state of affairs of the Company at the balance sheet date and is properly prepared in accordance with the Companies Act 1985.

### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures. It also includes an assessment of the significant estimates and judgements made by the directors, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the balance sheet is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the balance sheet.

### Opinion

In our opinion the balance sheet gives a true and fair view of the state of the company's affairs at 2 December 2005 and has been properly prepared in accordance with the provisions of the Companies Act 1985, which would have applied had the balance sheet been prepared for a financial year of the company.

PKF (UK) LLP

PKF (UK) LLP  
Registered auditors  
London

5 December 2005

