

PARMINDER VIR LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

Registered Number: 05596459
England & Wales

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COMPANIES HOUSE

PARMINDER VIR LIMITED

GENERAL INFORMATION

Company Number	05596459 (England & Wales)
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Director	Parminder Vir
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Secretary	Julian Henriques
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Registered Office	11 Bridge Wharf Old Isleworth Middlesex, TW7 6BS
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Accountants	Tate & Co Chartered Accountants 11 Bridge Wharf Old Isleworth Middlesex, TW7 6BS
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PARMINDER VIR LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2011

The Director presents her report and the financial statements for the year ended 31st March 2011

Principal Activity and Review of Business

The company provides consultancy services to the media and creative industries on the business case for diversity

Director and Her Interest

The director who served during the year and her beneficial interest in the Issued Share Capital of the Company, throughout the year was

	Class of Share	Number of Shares	
		31 st March 2011	31 st March 2010
Ms P Vir	Ordinary Shares	99	99

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 11th May 2011 and signed on its behalf



Ms. P. Vir
DIRECTOR

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PARMINDER VIR
LIMITED FOR THE YEAR ENDED 31ST MARCH 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Parminder Vir Limited for the year ended 31st March 2011, as set out on pages 4 to 8, which comprise the Profit & Loss Account and the Balance Sheet, and the related notes, from the company's accounting records and from information and explanations you have given to us

As a practicing member firm of The Institute of Chartered Accountants in England & Wales (ICAEW), we are subject to its ethics and other professional requirements, which are detailed at icaew.com/members/handbook

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter 18th October 2005. Our work has been undertaken solely to prepare for your approval the accounts of Parminder Vir Limited, and state those matters that we have agreed to state to them as a body in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company or its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position, and of the profit or loss of the company. You consider that the Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Parminder Vir Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Tate & Co.
Chartered Accountants
11 Bridge Wharf
Old Isleworth
Middlesex
TW7 6BS**

11th May 2011

PARMINDER VIR LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	2011	2010
TURNOVER	(2)	66,002	59,809
Deduct: Direct Cost		(3,834)	(2,227)
		<hr/>	<hr/>
Gross Profit		62,168	57,582
Administrative expenses		(20,222)	(14,287)
		<hr/>	<hr/>
Profit for the year	(3)	41,946	43,295
Profit on disposal of tangible fixed assets		-	-
		<hr/>	<hr/>
Profit on Ordinary Activities before Interest		-	-
Interest receivable			
Interest payable	(5)	-	-
		<hr/>	<hr/>
Profit on Ordinary Activities before Taxation		41,946	43,295
Taxation on Ordinary Activities	(6)	(8,951)	(9,229)
		<hr/>	<hr/>
Profit on Ordinary Activities after Taxation		<u>£32,995</u>	<u>£34,066</u>

Total Recognised Gains and Losses

There were no recognised gains or losses during the above mentioned periods other than those included in the Profit and Loss Account

The notes on pages 6 to 8 form part of these financial statements

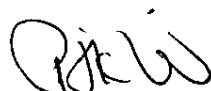
PARMINDER VIR LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	Notes	2011	2010
FIXED ASSETS			
Tangible assets		382	632
CURRENT ASSETS			
Cash at bank	(7)	19,987	5,897
Debtors	(8)	82	12,900
		<u>20,069</u>	<u>18,797</u>
CURRENT LIABILITIES			
Creditors Amounts falling due within one year	(9)	(20,003)	(11,976)
Net Current Assets		<u>66</u>	<u>6,821</u>
Total Assets Less Current Liabilities		448	7,453
CREDITORS			
Amounts falling due after more than one year	(10)	-	-
Provisions for liabilities and charges		-	-
		<u>£448</u>	<u>£7,453</u>
NET ASSETS			
CAPITAL AND RESERVES			
Called Up Share Capital	(11)	100	100
Profit and Loss Account		348	7,353
		<u>£448</u>	<u>£7,453</u>
SHAREHOLDERS FUNDS			
	(12)	<u>£448</u>	<u>£7,453</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2011. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2011 and of its profit for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 11th May 2011 and signed on its behalf



DIRECTOR

Ms P Vir

The notes on pages 6 to 8 form part of these financial statements

PARMINDER VIR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation, and are written off by equal instalments over their estimated useful lives, as follows

Equipment - 4 years

(c) Deferred Taxation

There is no requirement for a deferred taxation provision

2. TURNOVER

Turnover represents the value of services provided during the year

3. OPERATING PROFIT

	2011 £	2010 £
The operating profit is stated after charging		
Director's emoluments	<u>£7,200</u>	<u>£7,200</u>
Depreciation	<u>£250</u>	<u>£175</u>

4. DIRECTOR'S REMUNERATION

Emoluments for services as Director	<u>£7,200</u>	<u>£7,200</u>
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5. INTEREST PAYABLE AND SIMILAR CHARGES

On bank loans, overdrafts and other loans		
Repayable within 5 years, not by instalments	NIL	NIL
Repayable wholly or partly in more than 5 years	NIL	NIL

6. TAXATION

UK Corporation Tax @ 21% (2010 21%)	<u>£8,951</u>	<u>£9,229</u>
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PARMINDER VIR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011 (Cont.)

7. TANGIBLE FIXED ASSETS	Office Equipment	Total
Cost at 1st April 2010	907	907
Additions during the year @ cost	-	-
	<hr/>	<hr/>
Cost at 31st March 2011	<u>£907</u>	<u>£907</u>
Aggregated Depreciation at 1st April 2010	275	275
Charge for the Year	250	250
	<hr/>	<hr/>
Aggregated Depreciation at 31st March 2010	<u>£525</u>	<u>£525</u>
Net Book Value @ 31st March 2011	<u>£382</u>	<u>£382</u>
Net Book Value @ 31st March 2010	<u>£632</u>	<u>£632</u>
	2011	2010
8. CASH AT BANK	<u>£19,987</u>	<u>£5,897</u>
9 DEBTORS: Due within one year		
Trade debtors	82	12,900
Miscellaneous debtors	-	-
	<hr/>	<hr/>
	<u>£82</u>	<u>£12,900</u>
10. CREDITORS: Amounts falling due within one year		
Corporation Tax payable	13,624	9,229
Professional fees	2,738	2,297
Miscellaneous Creditors	671	450
PAYE/NIC	-	-
Directors' Loan Account	2,970	-
	<hr/>	<hr/>
	<u>£20,003</u>	<u>£11,976</u>
11. CREDITORS. Amounts falling due after one year	<u>£NIL</u>	<u>£NIL</u>
12. SHARE CAPITAL		
Allotted, called up and fully paid 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

PARMINDER VIR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011 (Cont.)

	2011	2010
13 PROFIT AND LOSS ACCOUNT		
At 1st April 2010	7,353	687
Profit for the year	32,995	34,066
Deduct Dividend paid	(40,000)	(27,400)
	<hr/>	<hr/>
At 31st March 2011	<u>£348</u>	<u>£7,353</u>

14. CONTINGENT LIABILITIES

There were no contingent liabilities in respect of the year under review

15. CAPITAL COMMITMENTS

At 31st March 2011 the company had no capital commitments

16 POST BALANCE SHEET EVENTS

The company is continuing with its operations and activities, and there have been no significant changes since the Balance Sheet date

17 RELATED PARTY TRANSACTIONS

Dividends paid to the director during the year are shown below

Ms P Vir £40,000