

REGISTERED NUMBER: 05596097 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Northport Construction Services Limited

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for the Year Ended 30 June 2018

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Northport Construction Services Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Michael Steven Hardy
Debra Hardy
Steven Michael Hardy
Craig Antony Hardy

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

BUSINESS ADDRESS:

18 Cornaway Lane
Portchester
Fareham
Hampshire
PO16 9DB

REGISTERED NUMBER:

05596097 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		62,678		83,885
CURRENT ASSETS					
Stocks	5	335,479		68,275	
Debtors	6	224,236		148,665	
Cash at bank and in hand		<u>587,778</u>		<u>756,886</u>	
		1,147,493		973,826	
CREDITORS					
Amounts falling due within one year	7	<u>743,914</u>		<u>302,750</u>	
NET CURRENT ASSETS			<u>403,579</u>		<u>671,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			466,257		754,961
PROVISIONS FOR LIABILITIES			<u>11,909</u>		<u>15,938</u>
NET ASSETS			<u><u>454,348</u></u>		<u><u>739,023</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>454,248</u>		<u>738,923</u>
SHAREHOLDERS' FUNDS			<u><u>454,348</u></u>		<u><u>739,023</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

Michael Steven Hardy - Director

Debra Hardy - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Northport Construction Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2017	28,913	6,023	94,415	129,351
Additions	-	2,746	-	2,746
Disposals	-	-	(12,900)	(12,900)
At 30 June 2018	<u>28,913</u>	<u>8,769</u>	<u>81,515</u>	<u>119,197</u>
DEPRECIATION				
At 1 July 2017	13,186	2,062	30,218	45,466
Charge for year	3,932	1,676	15,284	20,892
Eliminated on disposal	-	-	(9,839)	(9,839)
At 30 June 2018	<u>17,118</u>	<u>3,738</u>	<u>35,663</u>	<u>56,519</u>
NET BOOK VALUE				
At 30 June 2018	<u>11,795</u>	<u>5,031</u>	<u>45,852</u>	<u>62,678</u>
At 30 June 2017	<u>15,727</u>	<u>3,961</u>	<u>64,197</u>	<u>83,885</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. **STOCKS**

	30.6.18	30.6.17
	£	£
Development property	<u>335,479</u>	<u>68,275</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	120,719	70,562
Amounts recoverable on contract	49,405	11,264
Other debtors	51,598	63,866
Prepayments	<u>2,514</u>	<u>2,973</u>
	<u>224,236</u>	<u>148,665</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	20,127	39,849
Amounts owed to group undertakings	494,504	50,467
Corporation tax	101,557	108,926
Social security and other taxes	11,061	6,739
Wages control	664	1,081
VAT	103,782	79,813
Other creditors	1,280	3,214
Pension Creditor	481	40
Directors' current accounts	1,647	-
Accrued expenses	<u>8,811</u>	<u>12,621</u>
	<u>743,914</u>	<u>302,750</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18 £	30.6.17 £
Steven Michael Hardy		
Balance outstanding at start of year	-	-
Amounts advanced	(822)	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(822)</u>	<u>-</u>
Craig Antony Hardy		
Balance outstanding at start of year	-	-
Amounts advanced	(825)	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(825)</u>	<u>-</u>

Included in creditors is an amount due to the directors of £1,647 (2017 - £NIL). This loan is interest free, undated, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.