

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Northport Construction Services Limited

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for the Year Ended 30 June 2016

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Northport Construction Services Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Michael Steven Hardy
Debra Hardy
Steven Michael Hardy
Craig Antony Hardy

SECRETARY:

KT Accountants Limited

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

REGISTERED NUMBER:

05596097 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		48,042		52,382
CURRENT ASSETS					
Stocks		130,858		256,456	
Debtors		152,600		312,621	
Cash at bank and in hand		463,966		1,168,803	
		<u>747,424</u>		<u>1,737,880</u>	
CREDITORS					
Amounts falling due within one year		<u>218,339</u>		<u>304,139</u>	
NET CURRENT ASSETS			<u>529,085</u>		<u>1,433,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577,127		1,486,123
PROVISIONS FOR LIABILITIES			<u>9,608</u>		<u>10,476</u>
NET ASSETS			<u>567,519</u>		<u>1,475,647</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>567,419</u>		<u>1,475,547</u>
SHAREHOLDERS' FUNDS			<u>567,519</u>		<u>1,475,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2017 and were signed on its behalf by:

Michael Steven Hardy - Director

Debra Hardy - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	127,849
Additions	24,629
Disposals	(31,638)
At 30 June 2016	<u>120,840</u>
DEPRECIATION	
At 1 July 2015	75,467
Charge for year	16,346
Eliminated on disposal	(19,015)
At 30 June 2016	<u>72,798</u>
NET BOOK VALUE	
At 30 June 2016	<u>48,042</u>
At 30 June 2015	<u>52,382</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

M & D Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.