

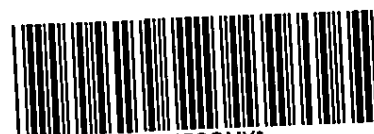
REGISTERED NUMBER: 5595946

LYDFORD LEISURE LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2010**

**V M ACCOUNTANCY SERVICES
16 CHERVIL WAY
BURGHFIELD COMMON
READING
BERKSHIRE RG7 3YX**

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LYDFORD LEISURE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010

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LYDFORD LEISURE LIMITED

COMPANY INFORMATION

DIRECTOR

DR R J STOKES

REGISTERED OFFICE

**10 NEW STREET
CHAGFORD
DEVON
TQ13 8BB**

SECRETARY

MR M R STOKES

ACCOUNTANT

**V M ACCOUNTANCY SERVICES
16 CHERVIL WAY
BURGHFIELD COMMON
READING
BERKSHIRE RG7 3YX**

CO REGISTERED NO: 5595946

VAT REGISTERED NO: 880 8005 24

LYDFORD LEISURE LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2010

	NOTE	2010	2009
		£	£
FIXED ASSETS			
Tangible Assets		53949	46967
CURRENT ASSETS			
Debtors		1723	1892
Cash & Bank		<u>29824</u>	<u>22790</u>
		31547	24682
CREDITORS · Amounts falling due within one year		91330	114881
NET CURRENT (LIABILITIES)		(59783)	(90199)
TOTAL ASSETS LESS CURRENT LIABILITIES		(5834)	(43232)
PROVISION FOR LIABILITIES & CHARGES		-	-
NET ASSETS		£ (5834)	£ (43232)
CAPITAL & RESERVES			
Share Capital	3	1000	1000
Profit & Loss account		(6834)	(44232)
SHAREHOLDERS FUNDS		£ (5834)	£ (43232)

The accounting policies and notes on page 3 form part of these financial statements

LYDFORD LEISURE LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 2010

For the financial year ended 31st January 2010 the company was entitled to exemption from audit under section 477 (2) Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- ii) for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as they are applicable to the company.

Approved by the Board on 22nd October 2010

R J Stokes
DIRECTOR



The accounting policies and notes on page 3 form part of these financial statements.

LYDFORD LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2010

1 ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

b) DEPRECIATION

Depreciation is provided on all tangible fixed assets in use at rates calculated to write-off the cost or valuation, less estimated residual value, of each asset over its expected useful life

c) DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future

d) FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated in sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result

2. TURNOVER

Turnover represents net invoiced fees receivable, excluding Value-Added Tax and is attributable to the one principal activity of the company

3 CALLED-UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2010	2009
1000	Ordinary	£1	£ 1000	£ 1000
Allotted, issued and fully paid				
1000	Ordinary	£1	£ 1000	£ 1000

4 RELATED PARTY TRANSACTIONS

The Director, Dr R J Stokes, owns the business known as Peoplenet International Limited. Accordingly, the Director has an interest in any connected transactions. During the year there were no connected transactions. The Director's Loan Account balance as at 31st January 2010 of £38652 is an amount due to the director, is repayable on demand and is interest free. The maximum balance outstanding during the year was £38652