

**CLEANSMART LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CLEANSMART LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** M Flewitt

**REGISTERED OFFICE:** 37 Duke Street  
Nottingham  
NG7 7JN

**REGISTERED NUMBER:** 05595775 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		46,882		65,522
Tangible assets	5		104,365		122,888
Investments	6		<u>2</u>		<u>2</u>
			151,249		188,412
<b>CURRENT ASSETS</b>					
Stocks		294,593		246,692	
Debtors	7	139,651		147,553	
Cash at bank		<u>1,015,440</u>		<u>724,149</u>	
		1,449,684		1,118,394	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>270,508</u>		<u>325,228</u>	
<b>NET CURRENT ASSETS</b>			<u>1,179,176</u>		<u>793,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,330,425</u>		<u>981,578</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>19,561</u>		<u>23,022</u>
<b>NET ASSETS</b>			<u><u>1,310,864</u></u>		<u><u>958,556</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>1,310,764</u>		<u>958,456</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,310,864</u></u>		<u><u>958,556</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2022 and were signed by:

M Flewitt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Cleansmart Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Inventories**

Inventories are valued at the lower of cost and fair value costs to complete and sell, after making due allowances for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2021	111,794
Additions	4,204
At 31 March 2022	<u>115,998</u>
<b>AMORTISATION</b>	
At 1 April 2021	46,272
Charge for year	22,844
At 31 March 2022	<u>69,116</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>46,882</u>
At 31 March 2021	<u>65,522</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	318,697
Additions	5,678
At 31 March 2022	<u>324,375</u>
<b>DEPRECIATION</b>	
At 1 April 2021	195,809
Charge for year	24,201
At 31 March 2022	<u>220,010</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>104,365</u>
At 31 March 2021	<u>122,888</u>

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>2</u>
At 31 March 2021	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	35,871	8,104
Amounts owed by group undertakings	97,189	100,888
Other debtors	4,478	4,478
Directors' current accounts	-	34,083
Prepayments and accrued income	2,113	-
	<u>139,651</u>	<u>147,553</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	96,506	130,713
Taxation	114,921	109,932
Other taxes and social security	2,992	3,671
VAT	43,890	72,563
Other creditors	6,943	3,449
Directors' current accounts	1	-
Accrued expenses	5,255	4,900
	<u>270,508</u>	<u>325,228</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
<b>M Flewitt</b>		
Balance outstanding at start of year	34,083	13,779
Amounts advanced	-	20,304
Amounts repaid	(34,083)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>34,083</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.