

Registered Number 05595775

CLEANSMART LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 59,170 | 42,287 |
| Tangible assets | 3 | 91,844 | 100,690 |
| | | <u>151,014</u> | <u>142,977</u> |
| Current assets | | | |
| Stocks | | 98,997 | 79,905 |
| Debtors | | 36,503 | 32,152 |
| Cash at bank and in hand | | 108,238 | 23,706 |
| | | <u>243,738</u> | <u>135,763</u> |
| Creditors: amounts falling due within one year | 4 | (162,660) | (87,982) |
| Net current assets (liabilities) | | <u>81,078</u> | <u>47,781</u> |
| Total assets less current liabilities | | <u>232,092</u> | <u>190,758</u> |
| Creditors: amounts falling due after more than one year | 4 | (20,635) | (27,097) |
| Provisions for liabilities | | (28,073) | (25,958) |
| Total net assets (liabilities) | | <u>183,384</u> | <u>137,703</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1 | 1 |
| Profit and loss account | | 183,383 | 137,702 |
| Shareholders' funds | | <u>183,384</u> | <u>137,703</u> |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2015

And signed on their behalf by:

M Flewitt, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements - 10% straight line basis

Tooling and equipment - 10% straight line basis

Fixtures and fittings - 25% straight line basis

Other accounting policies**Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Government grants

Grants towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

£

Cost

| | |
|-----------------|--------|
| At 1 April 2014 | 42,287 |
| Additions | 16,883 |
| Disposals | - |

| | |
|------------------------|---------------|
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | <u>59,170</u> |
| Amortisation | |
| At 1 April 2014 | - |
| Charge for the year | - |
| On disposals | - |
| At 31 March 2015 | <u>-</u> |
| Net book values | |
| At 31 March 2015 | <u>59,170</u> |
| At 31 March 2014 | <u>42,287</u> |

3 Tangible fixed assets

| | |
|------------------------|----------------|
| | £ |
| Cost | |
| At 1 April 2014 | 155,742 |
| Additions | 7,367 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | <u>163,109</u> |
| Depreciation | |
| At 1 April 2014 | 55,052 |
| Charge for the year | 16,213 |
| On disposals | - |
| At 31 March 2015 | <u>71,265</u> |
| Net book values | |
| At 31 March 2015 | <u>91,844</u> |
| At 31 March 2014 | <u>100,690</u> |

4 Creditors

| | | |
|---------------|-------------|-------------|
| | <i>2015</i> | <i>2014</i> |
| | £ | £ |
| Secured Debts | 27,111 | 33,453 |

5 Called Up Share Capital

Allotted, called up and fully paid:

| | | |
|------------------------------|-------------|-------------|
| | <i>2015</i> | <i>2014</i> |
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

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