

AIDEAS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

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DIRECTOR Dr M Sabry

SECRETARY P Burn

REGISTERED OFFICE 58 Cockcroft Place
Grange Road
Cambridge
CB3 0HF

REGISTRATION NUMBER 5595409

ACCOUNTANTS Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

DIRECTORS REPORT

The director presents his report and financial statements for the year ended 31st October 2009

PRINCIPAL ACTIVITY


The principal activity of the company continues to be that of universal product design, development and consultancy

DIRECTORS

The director in office in the year was as follows

Dr M Sabry

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on and signed on its behalf



01-2010-2010

DR M SABRY
DIRECTOR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS
OF AIDEAS LIMITED

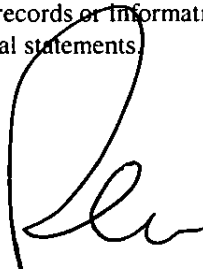
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st October 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.



PRENTIS & CO LLP

CHARTERED ACCOUNTANTS

115c Milton Road
Cambridge
CB4 1XE

5 July 2010

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

PROFIT AND LOSS ACCOUNT

	Notes	2009 £	2008 £
Turnover		7899	1796
Administrative expenses		11147	9167
Operating Loss	2	<u>(3248)</u>	<u>(7371)</u>
Balance at 1st November 2008		<u>(19070)</u>	<u>(11699)</u>
Balance at 31st October 2009		<u>(22318)</u>	<u>(19070)</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2009 or 2008 other than those included in the Profit and Loss Account

The notes on pages 5 and 6 form part of these financial statements

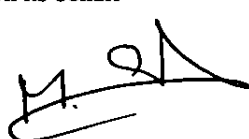
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

BALANCE SHEET

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	3		214		837
CURRENT ASSETS					
Debtors	4	3500		-	
Cash at bank		5239		157	
		<u>8739</u>		<u>157</u>	
CREDITORS amounts falling due within one year	5	<u>650</u>		<u>633</u>	
NET CURRENT ASSETS/(LIABILITIES)			8089		(476)
Total assets less current liabilities			<u>8303</u>		<u>361</u>
CREDITORS					
Due after one year	5		(30620)		(19430)
Net assets			<u>(22317)</u>		<u>(19069)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(22318)		(19070)
SHAREHOLDERS FUNDS - all equity	7		<u>(22317)</u>		<u>(19069)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st October 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st October 2009 and of its profit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on and signed on its behalf

 01-2017-2010

DR M SABRY
DIRECTOR

The notes on pages 5 and 6 form part of these financial statements

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing

The financial statements have been prepared on a going concern basis

(b) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows

Equipment - 25% straight line

(c) CASH FLOW STATEMENTS

The company, being a company of small size within the meaning of the Companies Act 2006, has used the exemption provided by Financial Reporting Standard No 1 under which they are not required to include a cash flow statement as part of their financial statements

(d) FOREIGN CURRENCIES

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2	OPERATING LOSS	2009	2008
	This is stated after charging	£	£
	Depreciation of tangible fixed assets		
	- owned by the company	623	624
3	TANGIBLE FIXED ASSETS		Equipment £
	COST		
	Balance at 1st November 2008		2494
	Additions		-
	Balance at 31st October 2009		2494
	DEPRECIATION		
	Balance at 1st November 2008		1657
	Charge for the year		623
	Balance at 31st October 2009		2280
	NET BOOK VALUE AT 31ST OCTOBER 2009		214
	NET BOOK VALUE AT 31ST OCTOBER 2008		837
4	DEBTORS	2009	2008
		Due within one year £	Due within one year £
	Trade debtors	3500	-

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

NOTES TO THE FINANCIAL STATEMENTS

5	CREDITORS	2009	2008
		Due within one year £	Due within one year £
		Due after one year £	Due after one year £
	Other creditors	-	19430
	Accruals and deferred income	650	633
		<u>650</u>	<u>633</u>
		<u>30620</u>	<u>19430</u>
6	SHARE CAPITAL		Allotted Called Up & Fully paid
			2009
			2008
			£
	Ordinary shares of £1 each		<u>1</u>
			<u>1</u>
7	RECONCILIATION OF RESERVES		Called Up Share Capital
			£
	Balance at 1st November 2008		1
	Loss for the year		-
	Balance at 31st October 2009		<u>1</u>
			<u>(22318)</u>
8	RELATED PARTIES		
	The controlling party is Dr M Sabry by virtue of his 100% ownership of the issued ordinary share capital		