

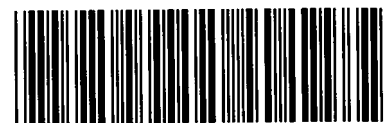
SHERWOOD ELECTRICAL SERVICES LIMITED
COMPANY NO. 5595398

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2013

C O N T E N T S

	<u>Page</u>
Balance sheet.	1
Notes to the accounts	2 - 3

WEDNESDAY



A3AS3NQO

A26

25/06/2014

#143

COMPANIES HOUSE

SHERWOOD ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		5,378		7,170
Current assets					
Stock		1,500		1,500	
Debtors		20,269		19,529	
Cash at bank and in hand		<u>4,118</u>		<u>1,336</u>	
		25,887		22,365	
Creditors					
Amounts falling due within one year		(23,349)		(22,331)	
Net current assets			<u>2,538</u>		<u>34</u>
Total assets less current liabilities			7,916		7,204
Creditors					
Amounts falling due after more than one year			(1,644)		(4,111)
Provisions for liabilities			<u>(1,076)</u>		<u>(1,434)</u>
Net assets			<u>5,196</u>		<u>1,659</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>5,096</u>		<u>1,559</u>
Shareholders' funds			<u>5,196</u>		<u>1,659</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.


M. W. Sherwood

Director

Approved by the board on 23rd May 2014

SHERWOOD ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

SHERWOOD ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	Total
Cost	£
At 1st November 2012	10,120
Additions	-
Disposals	-
At 31st October 2013	<u>10,120</u>
Depreciation	
At 1st November 2012	2,950
Charge for the year	1,792
On disposals	-
At 31st October 2013	<u>4,742</u>
Net book value	
At 31st October 2013	5,378
	=====
At 31st October 2012	7,170
	=====

3. CALLED UP SHARE CAPITAL

	2013	2012
Allotted, called up and fully paid:	£	£
100 ordinary shares of £1 each	100	100
	=====	=====