

Registered Number 05595034

AAA MAINTENANCE CONTRACTS LIMITED

Abbreviated Accounts

31 October 2009

## Balance Sheet as at 31 October 2009

|   | Notes | 2009<br>£       | 2008<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible  | 2     | 1               | 5,729           |
| Total fixed assets                                    |       | 1               | 5,729           |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors   |       | 11,825          | 17,762          |
| Cash at bank and in hand                              |       | 9,621           |                 |
| Total current assets                                  |       | <u>21,446</u>   | <u>17,762</u>   |
| <b>Creditors: amounts falling due within one year</b> | 3     | (69,698)        | (43,503)        |
| Net current assets                                    |       | (48,252)        | (25,741)        |
| Total assets less current liabilities                 |       | <u>(48,251)</u> | <u>(20,012)</u> |
| <br>Total net Assets (liabilities)                    |       | <br>(48,251)    | <br>(20,012)    |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 4     | 100             | 100             |
| Profit and loss account                               |       | <u>(48,351)</u> | <u>(20,112)</u> |
| Shareholders funds                                    |       | <u>(48,251)</u> | <u>(20,012)</u> |

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2010

And signed on their behalf by:

Antoni R Lang, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 October  
2009

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). (a) Hire purchase agreements Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. (b) Operating lease agreements (c) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. (d) Deferred taxation Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted. (e) Going concern The company has met its day to day working capital requirements through loans provided by the directors. On the basis of the directors' commitments to continue to maintain the company, they consider it appropriate to prepare these financial statements on a going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                      |
|-----------------------|----------------------|
| Fixtures and Fittings | 25.00% Straight Line |
| Motor Vehicles        | 25.00% Straight Line |

**2 Tangible fixed assets**

|                    |              |
|--------------------|--------------|
| Cost               | £            |
| At 31 October 2008 | 18,355       |
| additions          |              |
| disposals          | (10,950)     |
| revaluations       |              |
| transfers          |              |
| At 31 October 2009 | <u>7,405</u> |
| Depreciation       |              |
| At 31 October 2008 | 12,626       |
| Charge for year    | 1,851        |

|                    |              |
|--------------------|--------------|
| on disposals       | (7,073)      |
| At 31 October 2009 | <u>7,404</u> |

|                    |          |
|--------------------|----------|
| Net Book Value     |          |
| At 31 October 2008 | 5,729    |
| At 31 October 2009 | <u>1</u> |

### 3 Creditors: amounts falling due within one year

| 2009          | 2008          |
|---------------|---------------|
| £             | £             |
| <u>69,698</u> | <u>43,503</u> |

### 4 Share capital

|                                     | 2009  | 2008  |
|-------------------------------------|-------|-------|
|                                     | £     | £     |
| Authorised share capital:           |       |       |
| 2000 Ordinary of £1.00 each         | 2,000 | 2,000 |
| Allotted, called up and fully paid: |       |       |
| 100 Ordinary of £1.00 each          | 100   | 100   |

### 5 Transactions with directors

Included in creditors due within one year is an amount of £19,645 owed to Antoni Lang and £19,644 owed to Anthony Riozzi, both directors of the company. The loans are unsecured, interest free and have no fixed terms of repayment.

### 6 Related party disclosures

The company was under the control of Antoni Lang and Anthony Riozzi throughout the current and previous year by virtue of their ownership of 50% each of the issued share capital in the company.