

ABACUS CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

Abacus Consultancy Limited
Company No. 05594964
Abbreviated Balance Sheet 31 October 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	8,456	8,512
		8,456	8,512
CURRENT ASSETS			
Stocks		12,250	-
Debtors		3,889	2,643
Cash at bank and in hand		5,763	10,005
		21,902	12,648
Creditors: Amounts Falling Due Within One Year		(29,231)	(20,159)
NET CURRENT ASSETS (LIABILITIES)		(7,329)	(7,511)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,127	1,001
NET ASSETS		1,127	1,001
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and Loss account		1,125	999
SHAREHOLDERS' FUNDS		1,127	1,001

Abacus Consultancy Limited
Company No. 05594964
Abbreviated Balance Sheet (continued) 31 October 2013

For the year ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Roger Biddlecombe

31/05/2014

Abacus Consultancy Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% reducing balance basis
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 November 2012	17,797
Additions	1,436
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As at: 31 October 2013	19,233
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Depreciation	
As at: 1 November 2012	9,285
Provided during the period	1,492
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As at: 31 October 2013	10,777
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Net Book Value	
As at: 31 October 2013	8,456
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As at: 1 November 2012	8,512
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3 . Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	2	2	2
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