

ABACUS CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Abacus Consultancy Limited
Company No. 05594964
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		3		-	
Cash at bank and in hand		-		5,063	
		<u>3</u>		<u>5,063</u>	
Creditors: Amounts Falling Due Within One Year		<u>-</u>		<u>(5,060)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3</u>		<u>3</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>		<u>3</u>
NET ASSETS			<u><u>3</u></u>		<u><u>3</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>1</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u><u>3</u></u>		<u><u>3</u></u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Roger Biddlecombe

26/07/2017

Abacus Consultancy Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% reducing balance basis
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3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

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