Registered Number 05594964

ABACUS CONSULTANCY LIMITED

Abbreviated Accounts

31 October 2011

ABACUS CONSULTANCY LIMITED **Registered Number 05594964**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		9,024		9,205
Total fixed assets			9,024		9,205
Current assets					
Debtors		7,303		763	
Cash at bank and in hand		5,566		8,805	
Total current assets		12,869		9,568	
Creditors: amounts falling due within one year		(24,900)		(16,972)	
Net current assets			(12,031)		(7,404)
Total assets less current liabilities			(3,007)		1,801
Total net Assets (liabilities)			(3,007)		1,801
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(3,009)		1,799
Shareholders funds			(3,007)		1,801

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:
Mr R Biddlecombe, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	15,395
additions	1,411
disposals	
revaluations	
transfers	
At 31 October 2011	16,806
Depreciation	
At 31 October 2010	6,190
Charge for year	1,592
on disposals	
At 31 October 2011	7,782
Net Book Value	
At 31 October 2010	9,205
At 31 October 2011	9,024