

Registered Number 05594890

OCEAN LIGHTING LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	89,789	61,395
		<u>89,789</u>	<u>61,395</u>
Current assets			
Stocks		151,513	88,240
Debtors		8,168	10,269
Cash at bank and in hand		16,765	72,784
		<u>176,446</u>	<u>171,293</u>
Creditors: amounts falling due within one year		(220,483)	(199,009)
Net current assets (liabilities)		<u>(44,037)</u>	<u>(27,716)</u>
Total assets less current liabilities		<u>45,752</u>	<u>33,679</u>
Creditors: amounts falling due after more than one year		(17,452)	-
Total net assets (liabilities)		<u>28,300</u>	<u>33,679</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		28,100	33,479
Shareholders' funds		<u>28,300</u>	<u>33,679</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2016

And signed on their behalf by:

Mrs C Hill, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements Straight line over 10 years

Plant and machinery 25% straight line

Fixtures, fittings and equipment 25% reducing balance

Motor vehicles 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	106,590
Additions	41,292
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>147,882</u>
Depreciation	
At 1 April 2015	45,195
Charge for the year	12,898
On disposals	-
At 31 March 2016	<u>58,093</u>
Net book values	
At 31 March 2016	<u>89,789</u>
At 31 March 2015	<u>61,395</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr PD Hill
Description of the transaction:	Loan
Balance at 1 April 2015:	£ 2,171
Advances or credits made:	-
Advances or credits repaid:	£ 2,171
Balance at 31 March 2016:	<u>£ 0</u>

Name of director receiving advance or credit:	Mrs C Hill
Description of the transaction:	Loan
Balance at 1 April 2015:	£ 2,171
Advances or credits made:	-
Advances or credits repaid:	£ 2,171
Balance at 31 March 2016:	<u>£ 0</u>

The maximum balance on each loan during the year was £4696.

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