

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
AXIOM PERSONNEL LIMITED**

ESW Chartered Accountants  
162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AXIOM PERSONNEL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**DIRECTOR:** G W Strong

**REGISTERED OFFICE:** 4 Stanton Gate  
49 Mawney Road  
Romford  
Essex  
RM7 7HL

**REGISTERED NUMBER:** 05594503 (England and Wales)

**ACCOUNTANTS:** ESW Chartered Accountants  
162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

**BALANCE SHEET**  
**31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	16,974	21,844
<b>CURRENT ASSETS</b>			
Debtors	5	288,105	487,093
Cash at bank and in hand		<u>40,584</u>	<u>14,202</u>
		328,689	501,295
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(176,225)</u>	<u>(315,366)</u>
<b>NET CURRENT ASSETS</b>		<u>152,464</u>	<u>185,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		169,438	207,773
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>-</u>	<u>(19,444)</u>
<b>NET ASSETS</b>		<u>169,438</u>	<u>188,329</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		75	75
Retained earnings		<u>169,363</u>	<u>188,254</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>169,438</u>	<u>188,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th August 2023 and were signed by:

G W Strong - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. STATUTORY INFORMATION**

Axiom Personnel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover and pre-tax result is attributable to that of an employment agency. At the period end, provision is made for sales invoiced in the following accounting year where direct wage costs have been paid in the current accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2022	111,119
Additions	788
At 31st March 2023	<u>111,907</u>
<b>DEPRECIATION</b>	
At 1st April 2022	89,275
Charge for year	5,658
At 31st March 2023	<u>94,933</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>16,974</u>
At 31st March 2022	<u>21,844</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	286,639	477,940
Other debtors	1,466	9,153
	<u>288,105</u>	<u>487,093</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	81,012	239,555
Trade creditors	18,173	2,204
Taxation and social security	73,436	69,108
Other creditors	3,604	4,499
	<u>176,225</u>	<u>315,366</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>-</u>	<u>19,444</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdrafts	<u>81,012</u>	<u>206,222</u>

The company's bankers who also provide factoring facilities have a fixed and floating legal charge over the assets and book debts of the company.

9. ULTIMATE CONTROLLING PARTY

The controlling party is G W Strong.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.