

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

AXIOM PERSONNEL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AXIOM PERSONNEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:

G W Strong

REGISTERED OFFICE:

7 Stanton Gate
49 Mawney Road
Romford
Essex
RM7 7HL

REGISTERED NUMBER:

05594503 (England and Wales)

ACCOUNTANTS:

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

AXIOM PERSONNEL LIMITED (REGISTERED NUMBER: 05594503)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	24,570	24,176
CURRENT ASSETS			
Debtors		287,749	232,492
Cash at bank		<u>19,911</u>	<u>12,124</u>
		307,660	244,616
CREDITORS			
Amounts falling due within one year	3	<u>(257,108)</u>	<u>(195,599)</u>
NET CURRENT ASSETS		<u>50,552</u>	<u>49,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,122	73,193
CREDITORS			
Amounts falling due after more than one year		<u>(5,070)</u>	<u>(10,057)</u>
NET ASSETS		<u><u>70,052</u></u>	<u><u>63,136</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Profit and loss account		<u>70,041</u>	<u>63,125</u>
SHAREHOLDERS' FUNDS		<u><u>70,052</u></u>	<u><u>63,136</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2013 and were signed by:

G W Strong - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover and pre-tax result is attributable to that of an employment agency. At the period end, provision is made for sales invoiced in the following accounting year where direct wage costs have been paid in the current accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	54,984
Additions	8,585
At 31 March 2013	<u>63,569</u>
DEPRECIATION	
At 1 April 2012	30,808
Charge for year	8,191
At 31 March 2013	<u>38,999</u>
NET BOOK VALUE	
At 31 March 2013	<u>24,570</u>
At 31 March 2012	<u>24,176</u>

3. CREDITORS

Creditors include an amount of £ 93,050 (2012 - £ 78,663) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	10	10
10	B Ordinary	0.10p	<u>1</u>	<u>1</u>
			<u>11</u>	<u>11</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2013 and the period ended 31 March 2012:

	2013 £	2012 £
G W Strong		
Balance outstanding at start of year	-	-
Amounts advanced	16,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>16,125</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.