

Registered Number 05594503

Axiom Personnel Limited

Abbreviated Accounts

31 March 2012

Axiom Personnel Limited

Registered Number 05594503

Company Information

Registered Office:

7 Stanton Gate
49 Mawney Road
Romford
Essex
RM7 7HL

Reporting Accountants:

ESW Chartered Accountants

162-164 High Street
Rayleigh
Essex
SS6 7BS

Axiom Personnel Limited

Registered Number 05594503

Balance Sheet as at 31 March 2012

	Notes	2012 £	2010 £
Fixed assets			
Tangible	2	24,176	25,700
		<u>24,176</u>	<u>25,700</u>
Current assets			
Debtors		232,492	270,515
Cash at bank and in hand		12,124	14,816
Total current assets		<u>244,616</u>	<u>285,331</u>
Creditors: amounts falling due within one year	3	(195,599)	(252,263)
Net current assets (liabilities)		49,017	33,068
Total assets less current liabilities		<u>73,193</u>	<u>58,768</u>
Creditors: amounts falling due after more than one year	3	(10,057)	(15,986)
Total net assets (liabilities)		<u>63,136</u>	<u>42,782</u>
Capital and reserves			
Called up share capital	4	11	11
Profit and loss account		63,125	42,771
Shareholders funds		<u>63,136</u>	<u>42,782</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

G W Strong, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover and pre-tax result is attributable to that of an employment agency. At the period end, provision is made for sales invoiced in the following accounting year where direct wage costs have been paid in the current accounting period.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		45,517
Additions	-	9,467
At 31 March 2012	-	<u>54,984</u>
Depreciation		
At 01 January 2011		19,817
Charge for year	-	10,991
At 31 March 2012	-	<u>30,808</u>
Net Book Value		
At 31 March 2012		24,176
At 31 December 2010	-	<u>25,700</u>

3 **Creditors**

	2012	2010
	£	£
Secured Debts	78,663	149,694

4 **Share capital**

	2012	2010
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10
10 B Ordinary shares of £0.1 each	1	1