

Registered Number 05594503

AXIOM PERSONNEL LIMITED

Abbreviated Accounts

31 December 2010

AXIOM PERSONNEL LIMITED

Registered Number 05594503

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	25,700	4,227
Total fixed assets		25,700	4,227
Current assets			
Debtors		270,515	130,964
Cash at bank and in hand		14,816	533
Total current assets		285,331	131,497
Creditors: amounts falling due within one year		(252,263)	(96,206)
Net current assets		33,068	35,291
Total assets less current liabilities		58,768	39,518
Creditors: amounts falling due after one year		(15,986)	(772)
Total net Assets (liabilities)		42,782	38,746
Capital and reserves			
Called up share capital		11	11
Profit and loss account		42,771	38,735
Shareholders funds		42,782	38,746

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2011

And signed on their behalf by:

G Strong, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the net sales of goods excluding value added tax that the company was beneficially entitled to by the year end date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Plant and Machinery	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	14,977
additions	30,540
disposals	
revaluations	
transfers	
At 31 December 2010	<u>45,517</u>
Depreciation	
At 31 December 2009	10,750
Charge for year	9,067
on disposals	
At 31 December 2010	<u>19,817</u>
Net Book Value	
At 31 December 2009	4,227
At 31 December 2010	<u>25,700</u>

3 Transactions with directors

At the balance sheet date included in creditors is the sum of £1,313 (2009 £273) owing to the director G Strong. The director has provided a limited guarantee in respect of the company's financing arrangements.

4 Related party disclosures

The company is under the control of the director G Strong by virtue of his shareholding