

**SPIRE WEB LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2010**

**COMPANY NUMBER: 05594378**

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**SPIRE WEB LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2010**

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**SPIRE WEB LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2010**

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Company Registration Number:

05594378

Registered Office:

Pilgrim House  
Oxford Place  
Plymouth  
PL1 5AJ

Directors:

A G Solomons  
M A Oakley

Secretary:

I J Taberner

Accountants:

Turnbull & Co Accountants Ltd  
Chartered Accountants

**SPIRE WEB LIMITED**

**REPORT OF THE DIRECTORS**

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The directors submit their report and the unaudited financial statements for the year ended 31 October 2010.

**Principal activity**

The principal activity of the company is the provision of computer consultancy.

**Results**

There was a profit for the year after tax amounting to £49,186.

There were £48,500 of dividends paid in the year.

**Directors**

The directors who served during the year were as follows:

A G Solomons  
M A Oakley

Advantage is taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**BY ORDER OF THE BOARD**

A G Solomons

Director



24/7/2011

## **SPIRE WEB LIMITED**

### **DIRECTORS RESPONSIBILITIES**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SPIRE WEB LIMITED**

**ACCOUNTANTS REPORT**

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Chartered Accountant's Report to the Board of Directors on the Unaudited Financial Statements of Spire Web Limited.

In accordance with the engagement letter dated 3 May 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes, from the accounting records and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Turnbull & Co Accountants Limited*

**TURNBULL & CO ACCOUNTANTS LIMITED**  
**Chartered Accountants**

*27 July 2011*

**SPIRE WEB LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 OCTOBER 2010**

		2010	2009
	Notes	£	£
<b>Turnover</b>	<b>1</b>	102,697	87,596
Cost of sales		(19,641)	(4,600)
<b>Gross profit</b>		83,056	82,996
Administrative expenses		(20,909)	(25,296)
Interest receivable		2	16
Online filing incentive		-	250
Sundry income		-	73
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	62,149	58,039
Taxation on profit on ordinary activities	<b>3</b>	(12,963)	(12,207)
<b>Profit for the year transferred to reserves</b>	<b>8</b>	49,186	45,832

Movements on reserves are set out in note 8 on page 10.

**SPIRE WEB LIMITED**

**BALANCE SHEET AT 31 OCTOBER 2010**

**COMPANY NUMBER 05594378**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		2,280		2,277
<b>Current assets</b>					
Debtors	5	12,967		8,201	
Cash at bank and in hand		7,923		5,776	
		-----		-----	
		20,890		13,977	
<b>Creditors - Amounts falling due within one year</b>	6	(23,236)		(17,007)	
		-----		-----	
<b>Net current liabilities</b>			(2,346)		(3,030)
			-----		-----
<b>Total assets less current liabilities</b>			(66)		(753)
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	7		6		5
Profit and loss account	8		(72)		(758)
			-----		-----
<b>Shareholders' funds</b>			(66)		(753)
			=====		=====



**SPIRE WEB LIMITED**

**BALANCE SHEET AT 31 OCTOBER 2010**

**COMPANY NUMBER 05594378**

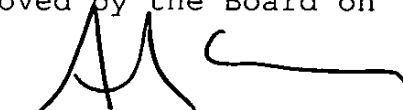
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For the period in question, the company was entitled to exemption from an audit under Section 477(2) of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 24<sup>th</sup> JULY 2011 and signed on its behalf by

  
A G Solomons - Director

# SPIRE WEB LIMITED

## NOTES AND ACCOUNTING POLICIES

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### 1 Accounting Policies

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

#### Turnover

Turnover represents sales at invoice value, exclusive of Value Added Tax.

#### Depreciation

Tangible assets are depreciated on a reducing balance basis over their estimated useful lives at the following rates:

Fixtures, fittings and equipment	25%
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### 2 Profit on ordinary activities before taxation

The profit on ordinary activities before taxation is stated after charging:

	2010 £	2009 £
Directors emoluments	5,712	11,640
Depreciation	760	759
	=====	=====

### 3 Taxation

The taxation charge based on the results for the period is made up as follows:

Corporation tax	12,963 =====	12,207 =====
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**SPIRE WEB LIMITED**

**NOTES AND ACCOUNTING POLICIES**

**4 Fixed Assets**

	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b><u>Cost</u></b>		
At 1 November 2009	6,417	6,417
Additions	763	763
Disposals	-	-
	-----	-----
At 31 October 2010	7,180	7,180
	=====	=====
<b><u>Depreciation</u></b>		
At 1 November 2009	4,140	4,140
Charge for the year	760	760
Eliminated on disposal	-	-
	-----	-----
At 31 October 2010	4,900	4,900
	=====	=====
<b><u>Net Book Value</u></b>		
At 31 October 2010	2,280	2,280
	=====	=====
At 31 October 2009	2,277	2,277
	=====	=====

**5 Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,821	8,050
Other debtors	146	151
	-----	-----
	12,967	8,201
	=====	=====

**6 Creditors**

**Amounts falling due within one year:**

Trade creditors	171	-
Other creditors	952	1,904
Accruals	457	455
Other tax and social security	4,394	2,441
Corporation tax	16,170	12,207
Directors loan accounts (note 9)	1,092	-
	-----	-----
	23,236	17,007
	=====	=====

## **SPIRE WEB LIMITED**

### **NOTES AND ACCOUNTING POLICIES**

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#### **7 Share Capital**

On 5 February 2010 by Ordinary and Special Resolution the ordinary shares were reclassified as A ordinary and B ordinary shares, and one C ordinary share was issued via form SH01.

	£
Allotted, called up and fully paid	
A Ordinary shares of £1 each	4
B Ordinary shares of £1 each	1
C Ordinary shares of £1 each	1
	-----
	6
	=====

#### **8 Movement in Reserves**

	Profit & Loss £
At 1 November 2009	(758)
Profit for year	49,186
Dividends paid	(48,500)
	-----
At 31 October 2010	(72)
	=====

#### **9 Related Party Transactions**

The following amounts were due to the directors/(owed by the directors) during the period:

	At 1 November 2009 £	Movement During Year £	At 31 October 2010 £
A G Solomons	-	1,092	1,092
	=====		=====

#### **10 Control**

The company is under the effective control of A G Solomons.