

Abbreviated Unaudited Accounts
for the Period
14 October 2005 to 31 October 2006
for
S W Restaurants Ltd



S W Restaurants Ltd

Contents of the Abbreviated Accounts
for the Period 14 October 2005 to 31 October 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

S W Restaurants Ltd

Company Information
for the Period 14 October 2005 to 31 October 2006

DIRECTORS:

S Waite
J Mohibi

SECRETARY:

Mrs J Waite

REGISTERED OFFICE:

41 Dovecot Street
Stockton on Tees
TS18 1LJ

REGISTERED NUMBER:

5593897

ACCOUNTANTS:

Benson Wood
Cleveland House
10 Yarm Road
Stockton on Tees
TS18 3NA

S W Restaurants Ltd

Abbreviated Balance Sheet
31 October 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		10,824
CURRENT ASSETS			
Stocks		2,100	
Debtors		2,964	
Cash at bank and in hand		5,766	
		10,830	
CREDITORS			
Amounts falling due within one year		23,239	
NET CURRENT LIABILITIES			(12,409)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,585)
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(1,685)
SHAREHOLDERS' FUNDS			(1,585)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

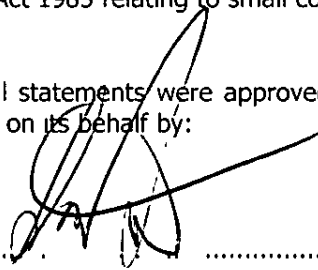
The notes form part of these abbreviated accounts

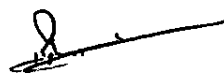
S W Restaurants Ltd

Abbreviated Balance Sheet - continued
31 October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 April 2007 and were signed on its behalf by:


.....
S Waite - Director


.....
J Mohibi - Director

The notes form part of these abbreviated accounts

S W Restaurants Ltd

Notes to the Abbreviated Accounts **for the Period 14 October 2005 to 31 October 2006**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis in view of the continuing support of the shareholders

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 25% on cost
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,046
At 31 October 2006	14,046
DEPRECIATION	
Charge for period	3,222
At 31 October 2006	3,222
NET BOOK VALUE	
At 31 October 2006	10,824

S W Restaurants Ltd

Notes to the Abbreviated Accounts - continued
for the Period 14 October 2005 to 31 October 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid Number	Class.	Nominal value	£
100	Ordinary	£1	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 October 2006

J Mohibi

Balance outstanding at start of period	-
Balance outstanding at end of period	41
Maximum balance outstanding during period	<u>41</u>