

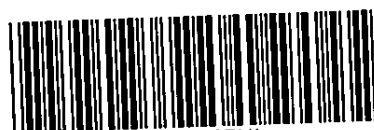
Company No: 5593696

MAL BAYNES COURIERS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2008

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COMPANY INFORMATION FOR
MAL BAYNES COURIERS LTD
FOR THE YEAR ENDED 31ST OCTOBER 2008

DIRECTORS: Mr M Baynes

SECRETARY: Mrs V B Parry

REGISTERED OFFICE: Office 20 Greenfield Business Park
Bagillt Road
Greenfield
Holywell
Flintshire
CH8 7HJ

REGISTERED NUMBER: 5593696 (England & Wales)

ACCOUNTANTS: Christian & Co. Ltd.,
Chartered Accountants,
Estate House,
26 High Street,
Holywell,
Flintshire.
CH8 7LH

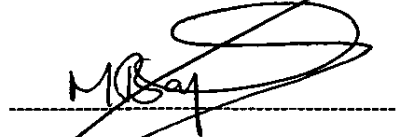
MAL BAYNES COURIERS LTD
BALANCE SHEET
AS AT THE 31ST OCTOBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>Tangible Fixed Assets</u>			
Intangible assets	2	26,694	28,262
Tangible assets	3	<u>13,436</u>	<u>14,218</u>
		40,130	42,480
<u>Current Assets</u>			
Debtors		24,000	31,901
Cash at bank		<u>31,297</u>	<u>13,768</u>
		55,297	45,669
Creditors: Amounts falling due within one year		<u>(62,353)</u>	<u>(58,046)</u>
Net Current Assets		<u>(7,056)</u>	<u>(12,377)</u>
Total Assets Less Current Liabilities		33,074	30,103
Creditors: Amounts falling due after more than one year		(2,344)	(4,701)
Provisions for liabilities & charges		<u>(1,296)</u>	<u>(1,064)</u>
Net Assets		<u>29,434</u>	<u>24,338</u>
<u>Capital & Reserves</u>			
Called up share capital	4	1	1
Profit & Loss Account		<u>29,433</u>	<u>24,337</u>
Shareholders' Funds		<u>29,434</u>	<u>24,338</u>

For the financial year ended 31st October 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 accounts, so far as to the company.

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the board on the 5th December 2008 and signed on its behalf.



Director

The notes on pages 3 to 4 form part of these accounts.

MAL BAYNES COURIERS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2008

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and with the Financial Reporting Standard for Smaller Entitiesw (effective January 2007).

1.2 Turnover

Turnover represents the invoiced value of sales net of value, excluding VAT. A sale is recognised when the company has a right to consideration in exchange for performance.

1.3 Intangible Assets and Amortisation

Amoritsation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Goodwill :- 5% per annum on a straight line basis

1.4 Tangible Fixed Assets and Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off of each asset over its estimated useful life.

Fixtures & computer equipment :- 20% per annum on a straight line basis

Motor vehicles :- 20% per annum on a straight line basis

1.5 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are charged to the profit and loss account as incurred.

1.6 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the differences reverse, based on current tax rates and laws.

MAL BAYNES COURIERS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2008

2 Intangible Assets

	<u>Total</u>
	<u>£</u>
<u>Cost or Valuation</u>	
As at 1st November 2007	31,398
Additions	-
At 31st October 2008	<u>31,398</u>
<u>Depreciation</u>	
As at 1st November 2007	3,136
Charge for period	1,568
Released on disposal	-
At 31st October 2008	<u>(4,704)</u>
<u>Written Down Value</u>	
At 31st October 2008	<u>26,694</u>
At 31st October 2007	<u>28,262</u>

3 Tangible Fixed Assets

	<u>Total</u>
	<u>£</u>
<u>Cost or Valuation</u>	
At 1st November 2007	19,382
Additions	1,000
Disposals	-
At 31st October 2008	<u>20,382</u>
<u>Depreciation</u>	
At 1st November 2007	5,164
Charge for year	1,782
Released on disposal	-
At 31st October 2008	<u>(6,946)</u>
<u>Written Down Value</u>	
At 31st October 2008	<u>13,436</u>
At 31st October 2007	<u>14,218</u>

4 Share Capital

	<u>2008</u>	<u>2007</u>
Authorised: ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Share capital allotted, called up & fully paid	<u>1</u>	<u>1</u>