Registered number: 5593690

ABBOTTS REMOVALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

R Rajani & Co Ltd

Abbotts Removals Limited
Company No. 5593690
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**2**		6,667		8,000
Tangible Assets	**3**		15,109		15,144
			21,776		23,144
CURRENT ASSETS					
Debtors		1,046		1,689	
Cash at bank and in hand		19,967		22,888	
		21,013		24,577	
Creditors: Amounts Falling Due Within One Year		(39,485)		(32,921)	
NET CURRENT ASSETS (LIABILITIES)			(18,472)		(8,344)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,304		14,800
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,620)		(2,490)
NET ASSETS			684		12,310
CAPITAL AND RESERVES					
Called up share capital	**4**		100		100
Profit and Loss Account			584		12,210
SHAREHOLDERS' FUNDS			684		12,310

Abbotts Removals Limited
Company No. 5593690
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Anthony Abbott

23/01/2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 15 years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

1.5. **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. **Intangible Assets**

	Total
Cost	**£**
As at 1 November 2015	20,000
As at 31 October 2016	20,000
Amortisation	
As at 1 November 2015	12,000
Provided during the period	1,333
As at 31 October 2016	13,333
Net Book Value	
As at 31 October 2016	6,667
As at 1 November 2015	8,000

3. Tangible Assets

	Total
Cost	**£**
As at 1 November 2015	53,059
Additions	6,000
Disposals	(1,000)
As at 31 October 2016	58,059
Depreciation	
As at 1 November 2015	37,915
Provided during the period	5,202
Disposals	(167)
As at 31 October 2016	42,950
Net Book Value	
As at 31 October 2016	15,109
As at 1 November 2015	15,144

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	100.000	1	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Anthony Mark Abbott by virtue of his ownership of 100% of the issued share capital in the company.