

Registration number 05593499

A Goodall Ltd

Director's report and financial statements

for the year ended 30 November 2013

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A Goodall Ltd

Company information

Director	A Goodall
Secretary	G Goodall
Company number	05593499
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	3 Sunray Avenue Whitstable Kent CT5 4ED

A Goodall Ltd

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A Goodall Ltd

**Director's report
for the year ended 30 November 2013**

The director presents his report and the financial statements for the year ended 30 November 2013.

Principal activity

The principal activity of the company is sale of fashion accessories.

Director

The director who served during the year is as stated below:

A Goodall

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 15 August 2014 and signed on its behalf by

**A Goodall
Director**

A handwritten signature in black ink, appearing to read 'A Goodall', is written over the printed name of the director.

A Goodall Ltd
for the year ended 30 November 2013
A Goodall Ltd

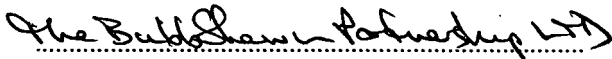
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Goodall Ltd for the year ended 30 November 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A Goodall Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A Goodall Ltd. You consider that A Goodall Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

18 August 2014

A Goodall Ltd

**Profit and loss account
for the year ended 30 November 2013**

		2013	2012
	Notes	£	£
Turnover	2	8,140	11,700
Cost of sales		(8,378)	(5,333)
Gross (loss)/profit		(238)	6,367
Distribution costs		(1,650)	(5,098)
Administrative expenses		(8,037)	(8,331)
Operating loss	3	(9,925)	(7,062)
Interest payable and similar charges		-	(279)
Loss on ordinary activities before taxation		(9,925)	(7,341)
Tax on loss on ordinary activities		-	-
Loss for the year	8	(9,925)	(7,341)
Accumulated loss brought forward		(53,953)	(46,612)
Accumulated loss carried forward		(63,878)	(53,953)

The notes on pages 6 to 9 form an integral part of these financial statements.

A Goodall Ltd

**Balance sheet
as at 30 November 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,093		1,457
Current assets					
Stocks		964		3,900	
Debtors	5	281		-	
Cash at bank and in hand		58		337	
		<u>1,303</u>		<u>4,237</u>	
Creditors: amounts falling due within one year	6	<u>(66,273)</u>		<u>(59,646)</u>	
Net current liabilities			<u>(64,970)</u>		<u>(55,409)</u>
Total assets less current liabilities			<u>(63,877)</u>		<u>(53,952)</u>
Deficiency of assets			<u>(63,877)</u>		<u>(53,952)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		<u>(63,878)</u>		<u>(53,953)</u>
Shareholders' funds			<u>(63,877)</u>		<u>(53,952)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

A Goodall Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2013**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 15 August 2014 and signed on its behalf by



**A Goodall
Director**

Registration number 05593499

The notes on pages 6 to 9 form an integral part of these financial statements.

A Goodall Ltd

**Notes to the financial statements
for the year ended 30 November 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

A Goodall Ltd

**Notes to the financial statements
for the year ended 30 November 2013**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

	2013	2012
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>364</u>	<u>486</u>

A Goodall Ltd

**Notes to the financial statements
for the year ended 30 November 2013**

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 December 2012	3,495	1,200	4,695
At 30 November 2013	<u>3,495</u>	<u>1,200</u>	<u>4,695</u>
Depreciation			
At 1 December 2012	2,938	300	3,238
Charge for the year	139	225	364
At 30 November 2013	<u>3,077</u>	<u>525</u>	<u>3,602</u>
Net book values			
At 30 November 2013	<u>418</u>	<u>675</u>	<u>1,093</u>
At 30 November 2012	<u>557</u>	<u>900</u>	<u>1,457</u>
5. Debtors	2013 £	2012 £	
Other debtors	281	-	
	<u>281</u>	<u>-</u>	
6. Creditors: amounts falling due within one year	2013 £	2012 £	
Trade creditors	75	-	
Other taxes and social security costs	-	943	
Director's accounts	65,573	58,153	
Accruals and deferred income	625	550	
	<u>66,273</u>	<u>59,646</u>	

A Goodall Ltd

Notes to the financial statements for the year ended 30 November 2013

..... continued

7. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 December 2012	(53,953)	(53,953)
Loss for the year	(9,925)	(9,925)
At 30 November 2013	<u>(63,878)</u>	<u>(63,878)</u>

9. Financial commitments

At 30 November 2013 the company had no annual commitments under non-cancellable operating leases.

10. Transactions with director

Mr A Goodall has made a loan to the company. At the year end the company owed the director £65,573 (30 November 2012 £58,153)

11. Going concern

Due to accumulated losses the company is insolvent by £63,878 (30 November 2012 £53,953). The company continues to trade but is dependent on the continued support of the director and shareholder Mr A Goodall.