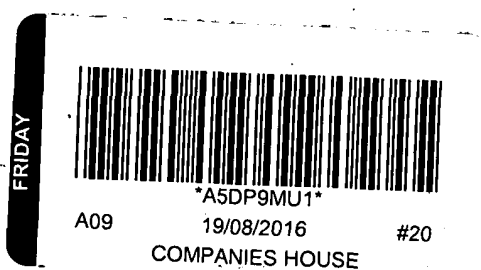


Registration number 05593499

A Goodall Ltd

Director's report and financial statements

for the year ended 30 November 2015



A Goodall Ltd

Company information

| | |
|-------------------|--|
| Director | A Goodall |
| Secretary | G Goodall |
| Company number | 05593499 |
| Registered office | 100 High Street Whitstable Kent CT5 1AT |
| Accountants | The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT |
| Business address | 3 Sunray Avenue Whitstable Kent CT5 4ED |

A Goodall Ltd

Contents

| | Page |
|-----------------------------------|--------------|
| Director's report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 - 5 |
| Notes to the financial statements | 6 - 9 |

A Goodall Ltd

**Director's report
for the year ended 30 November 2015**

The director presents his report and the financial statements for the year ended 30 November 2015.

Principal activity

The principal activity of the company is sale of fashion accessories.

Director

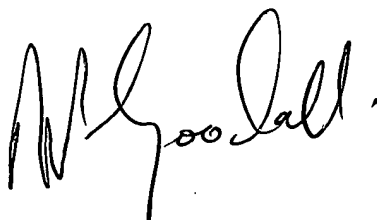
The director who served during the year is as stated below:

A Goodall

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 16 August 2016, and signed on its behalf by:

**A Goodall
Director**

A handwritten signature in black ink, appearing to read 'A Goodall', with a stylized, cursive script.

A Goodall Ltd
for the year ended 30 November 2015
A Goodall Ltd

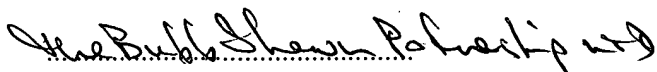
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Goodall Ltd for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A Goodall Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Goodall Ltd and its director for our work or for this report.

It is your duty to ensure that A Goodall Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A Goodall Ltd. You consider that A Goodall Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Goodall Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

16 August 2016

A Goodall Ltd

**Profit and loss account
for the year ended 30 November 2015**

| | | 2015 | 2014 |
|--|--------------|------------------------|------------------------|
| | Notes | £ | £ |
| Turnover | 2 | 27,014 | - |
| Cost of sales | | (19,186) | (14) |
| Gross profit/(loss) | | <u>7,828</u> | <u>(14)</u> |
| Distribution costs | | (2,237) | - |
| Administrative expenses | | (8,259) | (3,367) |
| Loss on ordinary activities before taxation | | <u>(2,668)</u> | <u>(3,381)</u> |
| Tax on loss on ordinary activities | | - | - |
| Loss for the year | 8 | <u>(2,668)</u> | <u>(3,381)</u> |
| Accumulated loss brought forward | | (67,259) | (63,878) |
| Accumulated loss carried forward | | <u><u>(69,927)</u></u> | <u><u>(67,259)</u></u> |

The notes on pages 6 to 9 form an integral part of these financial statements.

A Goodall Ltd

**Balance sheet
as at 30 November 2015**

| | | 2015 | | 2014 | |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 1,416 | | 819 |
| Current assets | | | | | |
| Stocks | | 1,500 | | 950 | |
| Debtors | 5 | 685 | | 345 | |
| Cash at bank and in hand | | 97 | | 426 | |
| | | <u>2,282</u> | | <u>1,721</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(73,624)</u> | | <u>(69,798)</u> | |
| Net current liabilities | | | <u>(71,342)</u> | | <u>(68,077)</u> |
| Total assets less current liabilities | | | <u>(69,926)</u> | | <u>(67,258)</u> |
| Deficiency of assets | | | <u>(69,926)</u> | | <u>(67,258)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and loss account | 8 | | <u>(69,927)</u> | | <u>(67,259)</u> |
| Shareholders' funds | | | <u>(69,926)</u> | | <u>(67,258)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

A Goodall Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on 16 August 2016, and are signed on his behalf by:

**A Goodall
Director**

A handwritten signature in black ink, appearing to read 'A Goodall', written over a horizontal line.

Registration number 05593499

The notes on pages 6 to 9 form an integral part of these financial statements.

A Goodall Ltd

Notes to the financial statements for the year ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Fixtures, fittings and equipment | - | 25% reducing balance |
| Motor vehicles | - | 25% reducing balance |

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

A Goodall Ltd

**Notes to the financial statements
for the year ended 30 November 2015**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

| | 2015 | 2014 |
|--|-------------|-------------|
| | £ | £ |
| Operating loss is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | <u>473</u> | <u>274</u> |

A Goodall Ltd

**Notes to the financial statements
for the year ended 30 November 2015**

..... continued

| 4. Tangible fixed assets | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|--|---|---------------------------------|--------------------|
| Cost | | | |
| At 1 December 2014 | 3,495 | 1,200 | 4,695 |
| Additions | 1,070 | - | 1,070 |
| At 30 November 2015 | <u>4,565</u> | <u>1,200</u> | <u>5,765</u> |
| Depreciation | | | |
| At 1 December 2014 | 3,182 | 694 | 3,876 |
| Charge for the year | 346 | 127 | 473 |
| At 30 November 2015 | <u>3,528</u> | <u>821</u> | <u>4,349</u> |
| Net book values | | | |
| At 30 November 2015 | <u>1,037</u> | <u>379</u> | <u>1,416</u> |
| At 30 November 2014 | <u>313</u> | <u>506</u> | <u>819</u> |
| 5. Debtors | | 2015 £ | 2014 £ |
| Other debtors | | <u>685</u> | <u>345</u> |
| 6. Creditors: amounts falling due within one year | | 2015 £ | 2014 £ |
| Director's accounts | | 72,974 | 69,348 |
| Accruals and deferred income | | 650 | 450 |
| | | <u>73,624</u> | <u>69,798</u> |

A Goodall Ltd

Notes to the financial statements for the year ended 30 November 2015

..... continued

| | | |
|---|--|-----------------|
| 7. Share capital | 2015 | 2014 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| Equity Shares | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| 8. Reserves | Profit and loss account | Total |
| | £ | £ |
| At 1 December 2014 | (67,259) | (67,259) |
| Loss for the year | <u>(2,668)</u> | <u>(2,668)</u> |
| At 30 November 2015 | <u>(69,927)</u> | <u>(69,927)</u> |
| 9. Transactions with director | | |

Mr A Goodall has made a loan to the company. At the year end the company owed the director £72,974 (30 November 2014 £69,348)

10. Going concern

Due to accumulated losses the company is insolvent by £69,926 (30 November 2014 £67,258). The company continues to trade but is dependent on the continued support of the director and shareholder Mr A Goodall.