

Registration number 05593499

A Goodall Limited
Director's report and financial statements
for the year ended 30 November 2009



A Goodall Limited

Company information

Director	A Goodall
Secretary	G Picron
Company number	05593499
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	3 Sunray Avenue Whitstable Kent CT5 4ED

A Goodall Limited

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A Goodall Limited

**Director's report
for the year ended 30 November 2009**

The director presents his report and the financial statements for the year ended 30 November 2009

Principal activity and review of the business

The principal activity of the company is sale of fashion accessories

Director

The director who served during the year is as stated below

A Goodall

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 26 May 2010 and signed on its behalf by

**G Picon
Secretary**

A handwritten signature in black ink, appearing to be 'G Picon', written over a horizontal line.

A Goodall Limited

**Report to the Director on the preparation
of unaudited financial statements of A Goodall Limited
for the year ended 30 November 2009**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Goodall Limited for the year ended 30 November 2009 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of A Goodall Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A Goodall Limited You consider that A Goodall Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

**The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

9 June 2010

A Goodall Limited

**Profit and loss account
for the year ended 30 November 2009**

		2009	2008
	Notes	£	£
Turnover	2	136,313	209,011
Cost of sales		(77,202)	(85,853)
Gross profit		59,111	123,158
Distribution costs		(19,044)	(16,694)
Administrative expenses		(69,712)	(99,345)
Operating (loss)/profit	3	(29,645)	7,119
Other interest receivable and similar income		16	14
Interest payable and similar charges		(124)	(309)
(Loss)/profit on ordinary activities before taxation		(29,753)	6,824
Tax on (loss)/profit on ordinary activities 5		3,769	(1,689)
(Loss)/profit for the year		(25,984)	5,135
Retained profit brought forward		616	230
Reserve Movements		(3,250)	(4,750)
Accumulated (loss)/profit carried forward		(28,618)	615

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

**Balance sheet
as at 30 November 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,322		1,763
Current assets					
Stocks		19,850		34,500	
Debtors	8	3,740		-	
Cash at bank and in hand		122		3,099	
		<u>23,712</u>		<u>37,599</u>	
Creditors: amounts falling due within one year	9	<u>(53,628)</u>		<u>(38,694)</u>	
Net current liabilities			<u>(29,916)</u>		<u>(1,095)</u>
Total assets less current liabilities			<u>(28,594)</u>		<u>668</u>
Provisions for liabilities	10		<u>(23)</u>		<u>(52)</u>
Net (liabilities)/assets			<u>(28,617)</u>		<u>616</u>
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account			<u>(28,618)</u>		<u>615</u>
Shareholders' funds			<u>(28,617)</u>		<u>616</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2009**


In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 26 May 2010 and signed on its behalf by

**A Goodall
Director**



Registration number 05593499

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

Notes to the financial statements for the year ended 30 November 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

A Goodall Limited

**Notes to the financial statements
for the year ended 30 November 2009**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2009	2008
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>441</u>	<u>588</u>

4. Director's remuneration

	2009	2008
	£	£
Remuneration and other benefits	<u>7,800</u>	<u>7,800</u>

A Goodall Limited

**Notes to the financial statements
for the year ended 30 November 2009**

continued

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax	(3,740)	1,720
Total current tax charge	<u>(3,740)</u>	<u>1,720</u>
Deferred tax		
Timing differences, origination and reversal	(29)	(31)
Total deferred tax	<u>(29)</u>	<u>(31)</u>
Tax on (loss)/profit on ordinary activities	<u><u>(3,769)</u></u>	<u><u>1,689</u></u>

6. Dividends

Dividends paid and proposed on equity shares	2009 £	2008 £
Paid during the year		
Equity dividends on Ordinary shares	3,250	4,750
	<u>3,250</u>	<u>4,750</u>

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**Notes to the financial statements
for the year ended 30 November 2009**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 December 2008	3,495	3,495
At 30 November 2009	3,495	3,495
Depreciation		
At 1 December 2008	1,732	1,732
Charge for the year	441	441
At 30 November 2009	2,173	2,173
Net book values		
At 30 November 2009	1,322	1,322
At 30 November 2008	1,763	1,763
8. Debtors	2009 £	2008 £
Other debtors	3,740	-
9. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	453	-
Corporation tax	-	1,719
Other taxes and social security costs	3,588	6,377
Director's accounts	23,497	29,443
Other creditors	25,000	-
Accruals and deferred income	1,090	1,155
	53,628	38,694

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**Notes to the financial statements
for the year ended 30 November 2009**

continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
Movements in the year	23	23
At 30 November 2009	<u>23</u>	<u>23</u>

11. Provision for deferred taxation

	2009 £	2008 £
Accelerated capital allowances	23	52
Provision for deferred tax	<u>23</u>	<u>52</u>
Provision at 1 December 2008	52	
Deferred tax credit in profit and loss account	(29)	
Provision at 30 November 2009	<u>23</u>	

12. Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

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**Notes to the financial statements
for the year ended 30 November 2009**

continued

13. Financial commitments

At 30 November 2009 the company had annual commitments under non-cancellable operating leases as follows

	2009	2008
	£	£
Expiry date:		
Within one year	<u>312</u>	<u>312</u>