

Registration number 05593499

A Goodall Limited

Director's report and financial statements

for the year ended 30 November 2007

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A Goodall Limited

Company information

Director	A Goodall
Secretary	G Picron
Company number	05593499
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	3 Sunray Avenue Whitstable Kent CT5 4ED

A Goodall Limited

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A Goodall Limited

**Director's report
for the year ended 30 November 2007**

The director presents his report and the financial statements for the year ended 30 November 2007

Principal activity

The principal activity of the company is sale of fashion accessories

Director

The director who served during the year is as stated below

A Goodall

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 11 September 2008 and signed on its behalf by

**G Picron
Secretary**

A handwritten signature in black ink, appearing to be 'G Picron', written over the printed name and title.

A Goodall Limited

**Accountants' report on the unaudited financial statements to the director of
A Goodall Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2007 set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The Bubb Sherwin Partnership Ltd

**The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

Date: 13 September 2008

A Goodall Limited

**Profit and loss account
for the year ended 30 November 2007**

		2007	2006
	Notes	£	£
Turnover	2	230,367	158,108
Cost of sales		(91,834)	(60,436)
Gross profit		138,533	97,672
Distribution costs		(23,430)	(2,685)
Administrative expenses		(105,908)	(69,909)
Operating profit	3	9,195	25,078
Other interest receivable and similar income		63	27
Profit on ordinary activities before taxation		9,258	25,105
Tax on profit on ordinary activities	5	(2,058)	(4,575)
Profit for the year		7,200	20,530
Retained profit brought forward		530	-
Reserve Movements		(7,500)	(20,000)
Retained profit carried forward		230	530

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

**Balance sheet
as at 30 November 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,351		1,532
Current assets					
Stocks		32,697		21,490	
Debtors	8	13,281		15,190	
Cash at bank and in hand		1,215		854	
		<u>47,193</u>		<u>37,534</u>	
Creditors: amounts falling due within one year	9	<u>(49,230)</u>		<u>(38,490)</u>	
Net current liabilities			<u>(2,037)</u>		<u>(956)</u>
Total assets less current liabilities			314		576
Provisions for liabilities	10		<u>(83)</u>		<u>(45)</u>
Net assets			<u>231</u>		<u>531</u>
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account			230		530
Shareholders' funds			<u>231</u>		<u>531</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 11 September 2008 and signed on its behalf by

**A Goodall
Director**



The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

Notes to the financial statements for the year ended 30 November 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

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Notes to the financial statements for the year ended 30 November 2007

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	783	467
Loss on disposal of tangible fixed assets	318	-
	<u> </u>	<u> </u>

4. Director's emoluments

	2007	2006
	£	£
Remuneration and other benefits	6,880	5,397
	<u> </u>	<u> </u>

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**Notes to the financial statements
for the year ended 30 November 2007**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2007 £	2006 £
Current tax		
UK corporation tax	2,020	4,530
Total current tax charge	<u>2,020</u>	<u>4,530</u>
Deferred tax		
Timing differences, origination and reversal	38	45
Total deferred tax	<u>38</u>	<u>45</u>
Tax on profit on ordinary activities	<u>2,058</u>	<u>4,575</u>

6. Dividends

Dividends paid and proposed on equity shares

	2007 £	2006 £
Paid during the year		
Equity dividends on Ordinary shares	7,500	20,000
	<u>7,500</u>	<u>20 000</u>

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**Notes to the financial statements
for the year ended 30 November 2007**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 December 2006	1,575	424	1,999
Additions	1,920	-	1,920
Disposals	-	(424)	(424)
At 30 November 2007	<u>3,495</u>	<u>-</u>	<u>3,495</u>
Depreciation			
At 1 December 2006	361	106	467
On disposals	-	(106)	(106)
Charge for the year	783	-	783
At 30 November 2007	<u>1,144</u>	<u>-</u>	<u>1,144</u>
Net book values			
At 30 November 2007	<u>2,351</u>	<u>-</u>	<u>2,351</u>
At 30 November 2006	<u>1,214</u>	<u>318</u>	<u>1,532</u>

8. Debtors	2007 £	2006 £
Other debtors	21	-
Prepayments and accrued income	<u>13,260</u>	<u>15,190</u>
	<u>13,281</u>	<u>15,190</u>

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**Notes to the financial statements
for the year ended 30 November 2007**

continued

9. Creditors: amounts falling due within one year	2007 £	2006 £
Bank overdraft	11,849	-
Corporation tax	2,020	4,530
Other taxes and social security costs	354	3,123
Director's accounts	31,066	25,909
Other creditors	2,691	-
Accruals and deferred income	1,250	4,928
	<u>49,230</u>	<u>38,490</u>
10. Provisions for liabilities		
	Deferred taxation (Note 11) £	Total £
Movements in the year	83	83
At 30 November 2007	<u>83</u>	<u>83</u>
11. Provision for deferred taxation	2007 £	2006 £
Accelerated capital allowances	83	45
Provision for deferred tax	<u>83</u>	<u>45</u>
Provision at 1 December 2006	45	
Deferred tax charge in profit and loss account	<u>38</u>	
Provision at 30 November 2007	<u>83</u>	

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**Notes to the financial statements
for the year ended 30 November 2007**

continued

12. Share capital	2007 £	2006 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>