

Registration number 05593499

A Goodall Limited
Director's report and financial statements
for the year ended 30 November 2008

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A Goodall Limited

Company information

Director	A Goodall
Secretary	G Picron
Company number	05593499
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	3 Sunray Avenue Whitstable Kent CT5 4ED

A Goodall Limited

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A Goodall Limited

**Director's report
for the year ended 30 November 2008**

The director presents his report and the financial statements for the year ended 30 November 2008.

Principal activity and review of the business

The principal activity of the company is sale of fashion accessories.

Director

The director who served during the year is as stated below:

A Goodall

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 September 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G Picron', with a stylized flourish at the end.

**G Picron
Secretary**

A Goodall Limited

**Accountants' report on the unaudited financial statements to the director of
A Goodall Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The Bubb Sherwin Partnership Ltd

**The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

Date: 21 September 2009

A Goodall Limited

**Profit and loss account
for the year ended 30 November 2008**

		2008	2007
	Notes	£	£
Turnover	2	209,011	230,367
Cost of sales		(85,853)	(91,834)
Gross profit		123,158	138,533
Distribution costs		(16,694)	(23,430)
Administrative expenses		(99,345)	(105,908)
Operating profit	3	7,119	9,195
Other interest receivable and similar income		14	63
Interest payable and similar charges		(309)	-
Profit on ordinary activities before taxation		6,824	9,258
Tax on profit on ordinary activities	5	(1,689)	(2,058)
Profit for the year		5,135	7,200
Retained profit brought forward		230	530
Reserve Movements		(4,750)	(7,500)
Retained profit carried forward		615	230

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

**Balance sheet
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,763		2,351
Current assets					
Stocks		34,500		32,697	
Debtors	8	-		13,260	
Cash at bank and in hand		3,099		1,215	
		<u>37,599</u>		<u>47,172</u>	
Creditors: amounts falling due within one year	9	<u>(38,694)</u>		<u>(49,209)</u>	
Net current liabilities			<u>(1,095)</u>		<u>(2,037)</u>
Total assets less current liabilities			668		314
Provisions for liabilities	10		<u>(52)</u>		<u>(83)</u>
Net assets			<u>616</u>		<u>231</u>
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account			615		230
Shareholders' funds			<u>616</u>		<u>231</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 18 September 2009 and signed on its behalf by

**A Goodall
Director**

A handwritten signature in black ink, appearing to read 'A Goodall', written over a horizontal line.

The notes on pages 6 to 11 form an integral part of these financial statements.

A Goodall Limited

**Notes to the financial statements
for the year ended 30 November 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

A Goodall Limited

**Notes to the financial statements
for the year ended 30 November 2008**

..... continued

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

A Goodall Limited

Notes to the financial statements for the year ended 30 November 2008

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

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Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	588	783
Loss on disposal of tangible fixed assets	-	318
and after crediting:		

4. Director's emoluments

	2008 £	2007 £
Remuneration and other benefits	7,800	6,880

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**Notes to the financial statements
for the year ended 30 November 2008**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	1,720	2,020
Total current tax charge	<u>1,720</u>	<u>2,020</u>
Deferred tax		
Timing differences, origination and reversal	(31)	38
Total deferred tax	<u>(31)</u>	<u>38</u>
Tax on profit on ordinary activities	<u><u>1,689</u></u>	<u><u>2,058</u></u>

6. Dividends

Dividends paid and proposed on equity shares	2008	2007
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	4,750	7,500
	<u>4,750</u>	<u>7,500</u>

A Goodall Limited

**Notes to the financial statements
for the year ended 30 November 2008**

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 December 2007	3,495	3,495
At 30 November 2008	<u>3,495</u>	<u>3,495</u>
Depreciation		
At 1 December 2007	1,144	1,144
Charge for the year	588	588
At 30 November 2008	<u>1,732</u>	<u>1,732</u>
Net book values		
At 30 November 2008	<u>1,763</u>	<u>1,763</u>
At 30 November 2007	<u><u>2,351</u></u>	<u><u>2,351</u></u>
8. Debtors	2008 £	2007 £
Prepayments and accrued income	<u>-</u>	<u>13,260</u>
9. Creditors: amounts falling due within one year	2008 £	2007 £
Bank overdraft	-	11,849
Corporation tax	1,719	2,020
Other taxes and social security costs	6,377	333
Director's accounts	29,443	31,066
Other creditors	-	2,691
Accruals and deferred income	<u>1,155</u>	<u>1,250</u>
	<u><u>38,694</u></u>	<u><u>49,209</u></u>

A Goodall Limited

**Notes to the financial statements
for the year ended 30 November 2008**

..... continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
Movements in the year	52	52
At 30 November 2008	<u>52</u>	<u>52</u>

11. Provision for deferred taxation

	2008 £	2007 £
Accelerated capital allowances	52	83
Provision for deferred tax	<u>52</u>	<u>83</u>
Provision at 1 December 2007	83	
Deferred tax credit in profit and loss account	<u>(31)</u>	
Provision at 30 November 2008	<u>52</u>	

12. Share capital

	2008 £	2007 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>