

**REGISTERED NUMBER: 05593336 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Holmfirth Garage Ltd

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for the Year Ended 31 October 2017

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Holmfirth Garage Ltd

Company Information  
for the Year Ended 31 October 2017

**DIRECTOR:** S Conway

**SECRETARY:** Mrs J L Conway

**REGISTERED OFFICE:** 236 Huddersfield Road  
Holmfirth  
Yorkshire  
HD9 3TT

**REGISTERED NUMBER:** 05593336 (England and Wales)

**ACCOUNTANTS:** N J Grindrod & Co Limited  
21 Hare Hill Road  
Littleborough  
Lancashire  
OL15 9AD

Balance Sheet  
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		375,000		375,000
<b>CURRENT ASSETS</b>					
Debtors	4	3,867		-	
Cash at bank		<u>2,299</u>		<u>2,223</u>	
		6,166		2,223	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>119,812</u>		<u>123,535</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(113,646)</u>		<u>(121,312)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			261,354		253,688
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>154,745</u>		<u>170,974</u>
<b>NET ASSETS</b>			<u>106,609</u>		<u>82,714</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>106,607</u>		<u>82,712</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>106,609</u>		<u>82,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 May 2018 and were signed by:

S Conway - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

**1. STATUTORY INFORMATION**

Holmfirth Garage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

3. **TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2016  
and 31 October 2017

Land and  
buildings  
£

375,000

**NET BOOK VALUE**

At 31 October 2017

375,000

At 31 October 2016

375,000

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.17  
£

31.10.16  
£

Other debtors

3,867

-

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.17  
£

31.10.16  
£

Bank loans and overdrafts

15,276

14,364

Amounts owed to group undertakings

14,134

45,806

Taxation and social security

11,772

9,765

Other creditors

78,630

53,600

119,812

123,535

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.10.17  
£

31.10.16  
£

Bank loans

154,745

170,974

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.