

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Holmfirth Garage Ltd

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for the Year Ended 31 October 2015

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Holmfirth Garage Ltd

Company Information
for the Year Ended 31 October 2015

DIRECTOR: S Conway

SECRETARY: J L Conway

REGISTERED OFFICE: 236 Huddersfield Road
Holmfirth
Yorkshire
HD9 3TT

REGISTERED NUMBER: 05593336 (England and Wales)

ACCOUNTANTS: N J Grindrod & Co Limited
21 Hare Hill Road
Littleborough
Lancashire
OL15 9AD

Abbreviated Balance Sheet
31 October 2015

| | Notes | 31.10.15 £ | £ | 31.10.14 £ | £ |
|--|-------|----------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 375,000 | | 401,255 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 26,775 | |
| Debtors | | 5,250 | | 38,636 | |
| Cash at bank and in hand | | 683 | | 46,064 | |
| | | <u>5,933</u> | | <u>111,475</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>126,858</u> | | <u>230,065</u> | |
| NET CURRENT LIABILITIES | | | <u>(120,925)</u> | | <u>(118,590)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 254,075 | | 282,665 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>185,422</u> | | <u>199,220</u> |
| NET ASSETS | | | <u><u>68,653</u></u> | | <u><u>83,445</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>68,651</u> | | <u>83,443</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>68,653</u></u> | | <u><u>83,445</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Holmfirth Garage Ltd (Registered number: 05593336)

Abbreviated Balance Sheet - continued

31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

S Conway - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 November 2014 | 409,145 |
| Disposals | (34,145) |
| At 31 October 2015 | <u>375,000</u> |
| DEPRECIATION | |
| At 1 November 2014 | 7,890 |
| Eliminated on disposal | (7,890) |
| At 31 October 2015 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u>375,000</u> |
| At 31 October 2014 | <u>401,255</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.15 £ | 31.10.14 £ |
|---------|------------|-------------------|---------------|---------------|
| 1 | Ordinary A | £1 | 1 | 1 |
| 1 | Ordinary B | £1 | <u>1</u> | <u>1</u> |
| | | | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.