

# Holmfirth Garage Ltd

Company Registration No 5593336 (England and Wales )

Directors' Report and Financial Statements

For the year ended 31st October 2011



# HOLMFIRTH GARAGE LTD

## COMPANY INFORMATION

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Directors	S Conway
Secretary	J L Conway
Company Number	5593336
Registered Office	234 Huddersfield Road Holmfirth West Yorkshire HD9 3TT

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# HOLMFIRTH GARAGE LTD

## COMPANY INFORMATION

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# HOLMFIRTH GARAGE LTD

## DETAILED TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2011

	2011		2010	
	£	£	£	£
<b>Turnover</b>				
Sales		428,052		415,494
<b>Cost of Sales</b>				
Opening Stock of Finished Goods	64,500		40,150	
Purchases	260,358		325,643	
Sub Contractors	12,081		15,023	
Other Direct Costs	<u>4,596</u>		<u>1,611</u>	
	341,535		382,427	
Closing Stock	<u>41,000</u>		<u>64,500</u>	
		<u>300,535</u>		<u>317,927</u>
<b>Gross Profit</b>		127,517		97,567
<b>Administrative Expenses</b>		<u>109,519</u>		<u>89,439</u>
<b>Operating Profit</b>		17,998		8,128
<b>Other Interest receivable and similar income</b>				
Bank Interest Received		0		0
<b>Interest Payable</b>				
Bank interest paid		<u>3,210</u>		<u>2,797</u>
<b>Profit</b>		<u>14,788</u>		<u>5,331</u>

# HOLMFIRTH GARAGE LTD

## DIRECTORS REPORT FOR THE YEAR ENDED 31ST OCTOBER 2011

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The directors present their report and financial statements for the year ended 31st October 2011

### Principal Activities

The principal activities of the company in the year under review were those of Motor Engineers and sale of Motor Vehicles

### Directors

The following directors have held office since

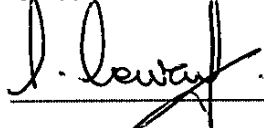
S Conway

### Directors' Interest

The directors' interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	31st October 2011	31-Oct-10
S Conway	2	2

On behalf of the board



S Conway  
Director

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# HOLMFIRTH GARAGE LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2011

	Notes	2011 £	2010 £
Turnover		428,052	415,494
Cost of Sales		300,535	0
			317,927
Gross Profit		127,517	97,567
Administrative Expenses		0	0
		109,519	89,439
Operating Profit	2	17,998	8,128
Other interest receivable and similar income		0	0
Interest payable and similar charges		3,210	2,797
Profit on ordinary activities after interest		14,788	5,331
Tax on profit on ordinary activities	3		714
			0
Profit on ordinary activities after tax and interest	10	14,788	4,617

# HOLMFIRTH GARAGE LTD

## BALANCE SHEET FOR THE YEAR ENDED 31ST OCTOBER 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		10,872		10,872
<b>Current Assets</b>					
Stocks		41,000		64,500	
Debtors	5	13,149		6,657	
Cash at bank & in hand		41,910		10,599	
V A T		0			
		96,059		81,756	
<b>Creditors: amounts falling due within one year</b>	6	61,425		56,578	
<b>Net current liabilities</b>					25,178
<b>Total assets less current liabilities</b>			45,506		36,050
<b>Creditors. amounts falling due after more than one year</b>	7		0		0
			45,506		36,050
<b>Capital &amp; Reserves</b>					
Called up share capital	9		2		2
Share Holder funds brought Forward			30717		30717
Profit and loss account	10		14,787		5,331
<b>Shareholders' funds</b>			45,506		36,050

# HOLMFIRTH GARAGE LTD

## BALANCE SHEET (CONTINUED) FOR THE YEAR ENDED 31ST OCTOBER 2011

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In preparing these financial statements

The directors acknowledge their responsibilities for filing the accounts for the year ending 31st October 2010 and were prepared in accordance with the following exemptions

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006


The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of accounts

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 31st May 2012

 &  
L Conway  
Director

  
L Conway  
Secretary



## HOLMFIRTH GARAGE LTD

### SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31ST OCTOBER 2011

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	2011 £	2010 £
<b>Administrative Expenses</b>		
Wages	36,755 00	23,412
Directors Salaries	6175 00	15182
Directors Salaries	15000	5000
Premises Costs	26,467 00	27,749
Repairs	85 00	4,202
Adminstration	4,570 00	5,641
Motor Expenses	8,927 00	1,910
Advertising	0 00	1,445
Legal and professional fees	3,999 00	1,975
Bad Debts	1,345 00	0
Finance Charges	0 00	0
Depreciation	0 00	0
Other Expenses	6,196 00	2,923
	109,519	89,439
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**Calculation of Corporation Tax For Year Ending 31 10 09**

<b>Profit</b>	<b>14787</b>
<b>Less Capital Allowance</b>	<b>1088</b>
<b>PROFIT FOR TAX</b>	<b>13699</b>
<b>Tax</b>	<b>0 2465.82</b>

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owance year ending 31st oct 2010

Plant M/c	4224	1056	3168	20%	844.8
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Motor Veh	1110	277.5	832.5	20%	222
	1170	390	780	20%	234
			1612.5	20%	0

Office	296	74	222	20%	59.2
					1360

Capital Allowance 2011

6800	20%	1360
1360		
5440	20%	1088