

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors	P.W. Baxter W.H. Maciver D.I. Williams
Secretary	W.H. Maciver
Company number	05593266
Registered office	36 Crown Rise Watford Herts WD25 0NE
Accountants	Howard Wilson 36 Crown Rise Watford Herts WD25 0NE
Bankers	NatWest Bank 63 High Street Ruislip Middlesex HA4 8JB

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of the management and administration on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

Directors

The following directors have held office since 1 April 2008:

P.W. Baxter
W.H. Maciver
D.I. Williams

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



W.H. Maciver
Secretary
28 August 2009

**CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF CHATSWORTH MANOR (RUISLIP)
MANAGEMENT COMPANY LIMITED**

In accordance with the engagement letter dated 19 August 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Chatsworth Manor (Ruislip) Management Company Limited for the year ended 31 March 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Howard Wilson

Howard Wilson

3 September 2009

Chartered Accountants

36 Crown Rise
Watford
Herts
WD25 0NE

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Income		24,427	25,011
Administrative expenses		(16,836)	(26,182)
Other operating income		130	-
Operating surplus/(deficit)		7,721	(1,171)
Other interest receivable and similar income	2	355	456
Surplus/(deficit) on ordinary activities before taxation		8,076	(715)
Tax on ordinary activities	3	(41)	-
Surplus/(deficit) for the year	7	8,035	(715)

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		37,000		37,000
Current assets					
Debtors	5	677		1,459	
Cash at bank and in hand		28,764		18,893	
		<u>29,441</u>		<u>20,352</u>	
Creditors: amounts falling due within one year	6	<u>(13,693)</u>		<u>(12,639)</u>	
Net current assets			15,748		7,713
Total assets less current liabilities			<u>52,748</u>		<u>44,713</u>
Capital and reserves					
Freehold reserve	7		37,000		37,000
Other reserves	7		12,980		7,780
Income and expenditure account	7		2,768		(67)
Shareholders' funds			<u>52,748</u>		<u>44,713</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 28 August 2009



W.H. Maciver
 Director

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Income

Income represents service and maintenance charges receivable for the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil

1.5 Company status and members liability

The Company is a private company limited by guarantee and not having a share capital.

The extent of the liability of the members of the Institute on a winding up is limited to a maximum of one pound each.

2 Investment income	2009	2008
	£	£
Bank interest	355	456
	<u>355</u>	<u>456</u>
	<u><u>355</u></u>	<u><u>456</u></u>
3 Taxation	2009	2008
	£	£
Domestic current year tax		
U.K. corporation tax	41	-
	<u>41</u>	<u>-</u>
Current tax charge	<u><u>41</u></u>	<u><u>-</u></u>

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

4 Tangible fixed assets

	Land and buildings
	£
Cost or valuation	
At 1 April 2008 & at 31 March 2009	37,000
Depreciation	
At 1 April 2008 & at 31 March 2009	-
Net book value	
At 31 March 2009	37,000
At 31 March 2008	37,000

5 Debtors	2009	2008
	£	£
Other debtors	677	1,459

6 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	433	433
Taxation and social security	41	-
Other creditors	13,219	12,206
	13,693	12,639

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

7 Statement of movements on reserves

	Freehold reserve £	Other reserves (see below) £	Income and expenditure account £
Balance at 1 April 2008	37,000	7,780	(67)
Surplus for the year	-	-	8,035
Transfers for the year	-	5,200	(5,200)
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Balance at 31 March 2009	37,000	12,980	2,768
	<hr/>	<hr/>	<hr/>

Other reserves

Reserve fund for major works

Balance at 1 April 2008	7,780
Transfer for the year	5,200
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Balance at 31 March 2009	12,980
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