

Registered Number: 05593266

In England and Wales

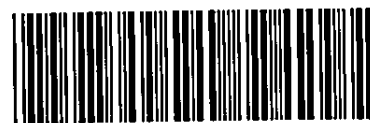
**CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED**

**STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2008**

**A COMPANY LIMITED BY GUARANTEE**

FRIDAY



\*AM90W7QY\*

A84

27/02/2009

334

COMPANIES HOUSE

**CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**DIRECTORS:**

P. W. Baxter Esq  
W. H. Maciver Esq  
D. I. Williams Esq

**COMPANY SECRETARY:**

W. H. Maciver Esq

**REGISTERED OFFICE:**

36 Crown Rise  
Watford  
Herts  
WD25 0NE

**REGISTERED NUMBER:**

05593266 {England and Wales}

**AUDITORS:**

Thomas David  
Chartered Accountants and Registered Auditors  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD

**CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31ST MARCH 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

**DIRECTORS**

The Directors in office in the year were as follows:

P. W. Baxter Esq  
W. H. Maciver Esq  
D. I. Williams Esq

The company is limited by Guarantee and has no share Capital. The liability of each Member is limited to £1

**DIRECTORS RESPONSIBILITIES**

The Directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

(CONTINUED)

DISCLOSURE OF INFORMATION TO AUDITORS

So far as each Director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

SMALL COMPANY SPECIAL PROVISIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of  
The Board of Directors

  
.....  
Company Secretary/Director

Approved by the Board on..... 13/2/09 ~ 18/2/09

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

We have audited the financial statements of CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED for the year ended 31ST MARCH 2008 on pages five to nine which comprise of the Income & Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two, the company's Directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31ST MARCH 2008 and of its deficit for the year then ended
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.

Thomas David  
Chartered Accountants and Registered Auditors  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD



Dated:

26.2.08

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	<u>2008</u>	<u>2007</u>
		£	£
<u>TURNOVER</u>	1	25,011	21,612
Administrative Expenses		<u>(26,182)</u>	<u>(21,129)</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		(1,171)	483
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		<u>456</u>	<u>165</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	8	(715)	648
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		(715)	648
<u>RESERVES / (DEFICIT) brought forward</u>		648	-
<u>RESERVES / (DEFICIT) carried forward</u>		<u>(£67)</u>	<u>£648</u>

The notes form a part of these financial statements.

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 31ST MARCH 2008

	Notes	<u>2008</u>		<u>2007</u>	
<u>TANGIBLE ASSETS</u>		£	£	£	£
Freehold Land at Cost	2		37,000		-
<u>CURRENT ASSETS</u>					
Debtors	3		619		98
Prepayments	4		840		1,191
Bank & Cash			<u>18,893</u>		<u>14,408</u>
			57,352		15,697
<u>Deduct: CREDITORS: amounts falling due within one year</u>					
Creditors	5	4,974		3,952	
Creditors Control account	6	433		-	
Accrued Expenses	7	<u>7,232</u>		<u>5,917</u>	
			12,639		9,869
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£44,713</u>		<u>£5,828</u>

Represented by:-

		£	£
<u>FREEHOLD RESERVE</u>	8	37,000	-
<u>RESERVE FUNDS</u>	9	7,780	5,180
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>		(67)	648
		<u>£44,713</u>	<u>£5,828</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Signed on behalf of the Board of Directors, W. W. M. M. M. Director

These accounts were approved by the Board of Directors on 13/2/09 to 18/2/09

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 20081. ACCOUNTING POLICIESBasis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2. <u>TANGIBLE ASSETS:</u>	<u>2008</u>	<u>2007</u>
Freehold Land at Cost	37,000	-
	<u>37,000</u>	<u>£Nil</u>
3. <u>DEBTORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	98
Sundry Debtors	619	-
	<u>£619</u>	<u>£98</u>
4. <u>PREPAID EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	706	402
Home Service Scheme	134	-
Lift Maintenance	-	789
	<u>£840</u>	<u>£1,191</u>
5. <u>CREDITORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	4,974	3,952
	<u>£4,974</u>	<u>£3,952</u>



CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

<b>6. CREDITORS CONTROL</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
Cleaning, Garden Maintenance & Repairs	433	-
	<u>£433</u>	<u>£Nil</u>
<b>7. ACCRUED EXPENSES:</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
Audit & Accountancy Fees	597	547
Managing Agent Fees	6,272	2,691
Sundry Expenses	182	-
Deferred Payments Charges	(23)	(23)
Company Secretarial Fees	72	-
Cleaning, Garden Maintenance & Repairs	132	2,702
	<u>£7,232</u>	<u>£5,917</u>

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

8. <u>FREEHOLD RESERVE</u>	<u>2008</u>	<u>2007</u>
Purchase of Freehold Land	37,000	-
	<u>37,000</u>	<u>£Nil</u>
9. <u>RESERVE FUNDS</u>	<u>2008</u>	<u>2007</u>
	£	£
<u>Reserve Funds For Major Works</u>		
Reserve Fund brought forward	5,080	-
Transfer to funds during the year	2,500	5,080
Funds (utilised) during the year	-	-
	<u>£7,580</u>	<u>£5,080</u>
<u>Tree Reserves</u>		
Reserve Fund brought forward	100	-
Transfer to funds during the year	100	100
	<u>£200</u>	<u>£100</u>
10. <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2008</u>	<u>2007</u>
The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:-	£	£
Auditors Remuneration	(217)	-
Bank Charges and Interest Paid	-	-
Gross Interest Received	456	165

11. RELATED PARTY TRANSACTIONS

CPM Asset Management Limited and/or Hertford Company Secretaries Limited are/were Directors. They also act as Managing Agents as well as providing other associated services including accountancy (RN Accountancy).

CPM Asset Management Limited and Hertford Company Secretaries Limited are companies wholly owned by Caley Ltd. Other companies within this group include Deacon Insurance and 3C Asset Management Ltd. There may be supplies of services by these companies to the Management Company Limited from time to time. All of these services are supplied at normal commercial value.

Appendix A

CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		22,411		21,612
Reserve Fund Charges Receivable		2,600		-
		<u>25,011</u>		<u>21,612</u>
Bank Interest Received Gross	456		165	
Corporation tax	<u>-</u>		<u>-</u>	
		456		165
<u>TOTAL INCOME</u>		<u>25,467</u>		<u>21,777</u>
<u>Deduct: EXPENDITURE</u>				
Audit and Accountancy Fees	814		547	
Cleaning, Garden Maintenance & Repairs	8,773		9,683	
Communal Electricity Rates	3,887		-	
Company Secretarial Fees	362		429	
Deferred Payment Charges	-		-	
Door Security/Aerial Systems	76		24	
Gate/Bollard Maintenance	100		-	
Health & Safety Fees	400		-	
Insurance Premiums	3,636		1,969	
Lift Maintenance	942		399	
Managing Agent Fees	3,581		2,691	
Roof & Gutter Maintenance	264		-	
Sundry Expenses	747		207	
Tree Reserve	100		100	
Reserve Funds for Major Works	<u>2,500</u>		<u>5,080</u>	
		<u>26,182</u>		<u>21,129</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		<u>(715)</u>		<u>648</u>

**CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED****BALANCE OF MAINTENANCE CHARGES SUMMARY FOR THE YEAR ENDED  
31ST MARCH 2008**

	<u>2008</u>	<u>2007</u>
Maintenance Charges in Arrears	-	98
Maintenance Charges in Advance	4,974	3,952

**ACCOUNTANTS REPORT UNDER THE LANDLORD AND TENANT ACT 1985****(AS AMENDED BY LANDLORD AND TENANT ACT 1987)****CHATSWORTH MANOR (RUISLIP) MANAGEMENT COMPANY LIMITED****A COMPANY LIMITED BY GUARANTEE**

We have examined the schedules on Appendix A and B as required by the Landlord & Tenant Act 1985 as amended by the Landlord & Tenant Act 1987.

**Respective responsibilities of landlord and auditors**

The Landlord is responsible for preparing schedules of relevant costs in relation to service charges if requested to do so by a tenant or secretary of a recognised tenant's association. It is our responsibility to form an opinion whether these schedules are a fair summary complying with the requirements of Section 21(5) of the Landlord & Tenant Act 1985 (as amended by the Landlord & Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

**Opinion**

In our opinion, these schedules are a fair summary complying with the requirements of Section 21(5) of the Landlord & Tenant Act 1985 (as amended by the Landlord & Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

Thomas David  
Chartered Accountants and Registered Auditors  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD



Dated: 26.2.09

This page does not form part of the statutory financial statements.